



Auriginal Mining

An Evolving Quebec Copper & Gold Opportunity

TSXV: AUME

Roger Project: The next great Chibougamau copper & gold story

New Focus & New Strategy in One of the Greatest Mining Districts in Canada/Quebec: Chibougamau

Flagship Roger Project: a copper-gold/polymetallic regional discovery strategy under a new VMS thesis

Well Capitalized & Positioned for a Market Re-Rate

\$2.0M  \$18.5M Market CAP - \$7.8M in cash and ~\$50M book value of assets, includes multiple resource-stage and strategic assets

New Management, New Ore Group Company

Peter Cashin (CEO), Stephen Stewart (Chairman), Joel Friedman (CFO)

Large Portfolio of Quebec Copper & Gold Assets

High-Value Anik Gold Project – 75% IAMGOLD/ 25% Auriginal Mining JV (Monster Lake/Nelligan Au Camp)

Mitchi – district-scale copper resource

Wabash – early-stage high-grade copper project. One of the largest greenfield exploration portfolios in Quebec

Ore Group Ownership and Support

40%-owned by Ore Group companies (Orecap, XXIX Metal)

Back-office infrastructure from Ore Group – financing, technical, legal support

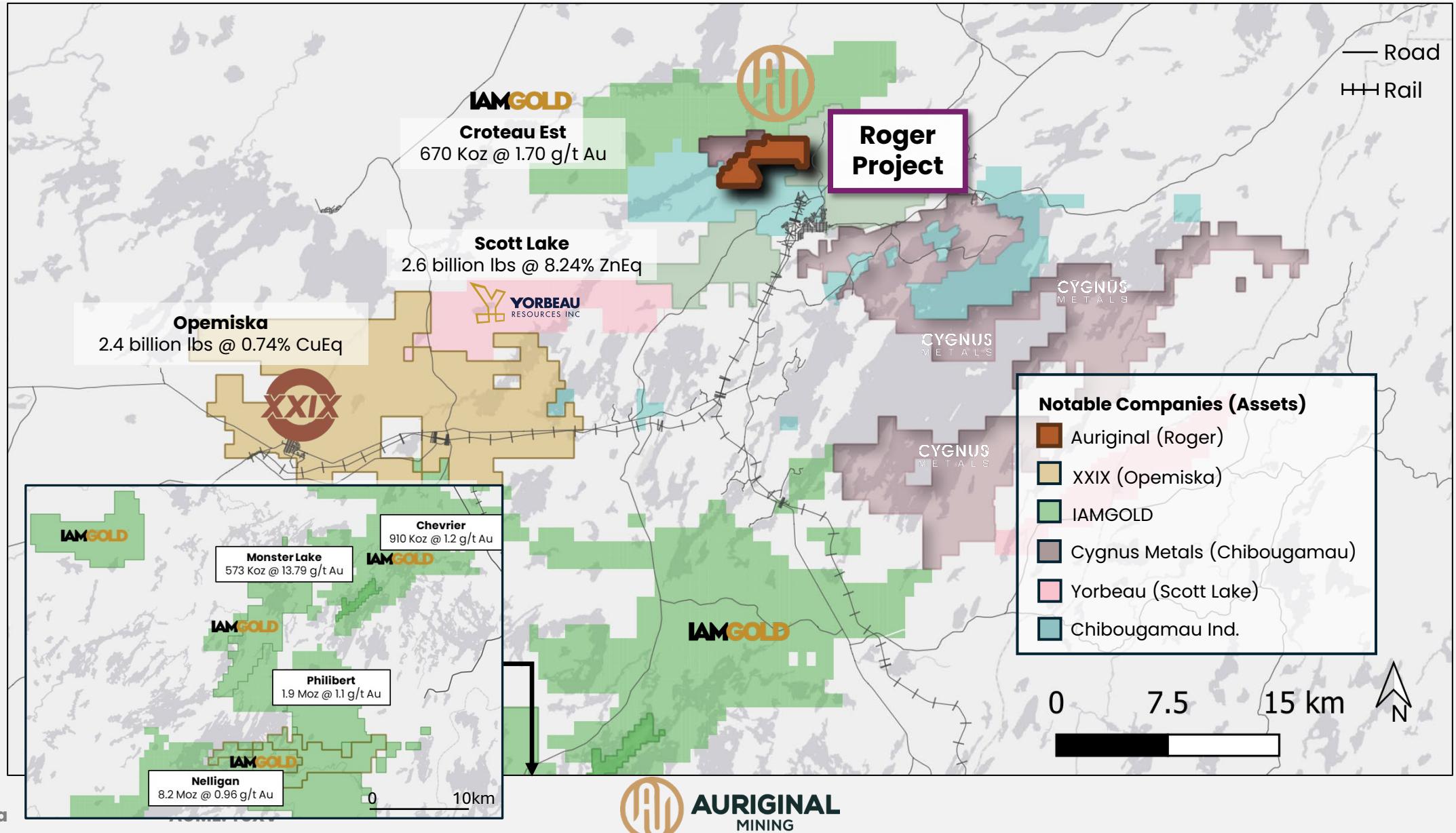
CEO Peter Cashin: Recently appointed, deep history of the Roger Project

- ▶ Seasoned executive with exploration and development success in multiple commodity sectors
- ▶ TRACK RECORD OF DISCOVERY – Strange Lake and Crater Lake Critical Minerals (REE & Scandium), Troilus VMS (Zn-Ag), Casa Berardi Mine property Satellite (Au) discoveries
- ▶ 2010 Quebec's Prospector of the Year



- ▶ Knows the Roger Project intimately. Originally drilled Roger in the mid-1980s. Responsible for taking exploration underground – building a ramp

Roger: A cornerstone project in the Chibougamau camp



ROGER: Renewed life for a quality project

- ▶ Historical Regional Production in the Camp:

- 3.3B pounds of **Cu**

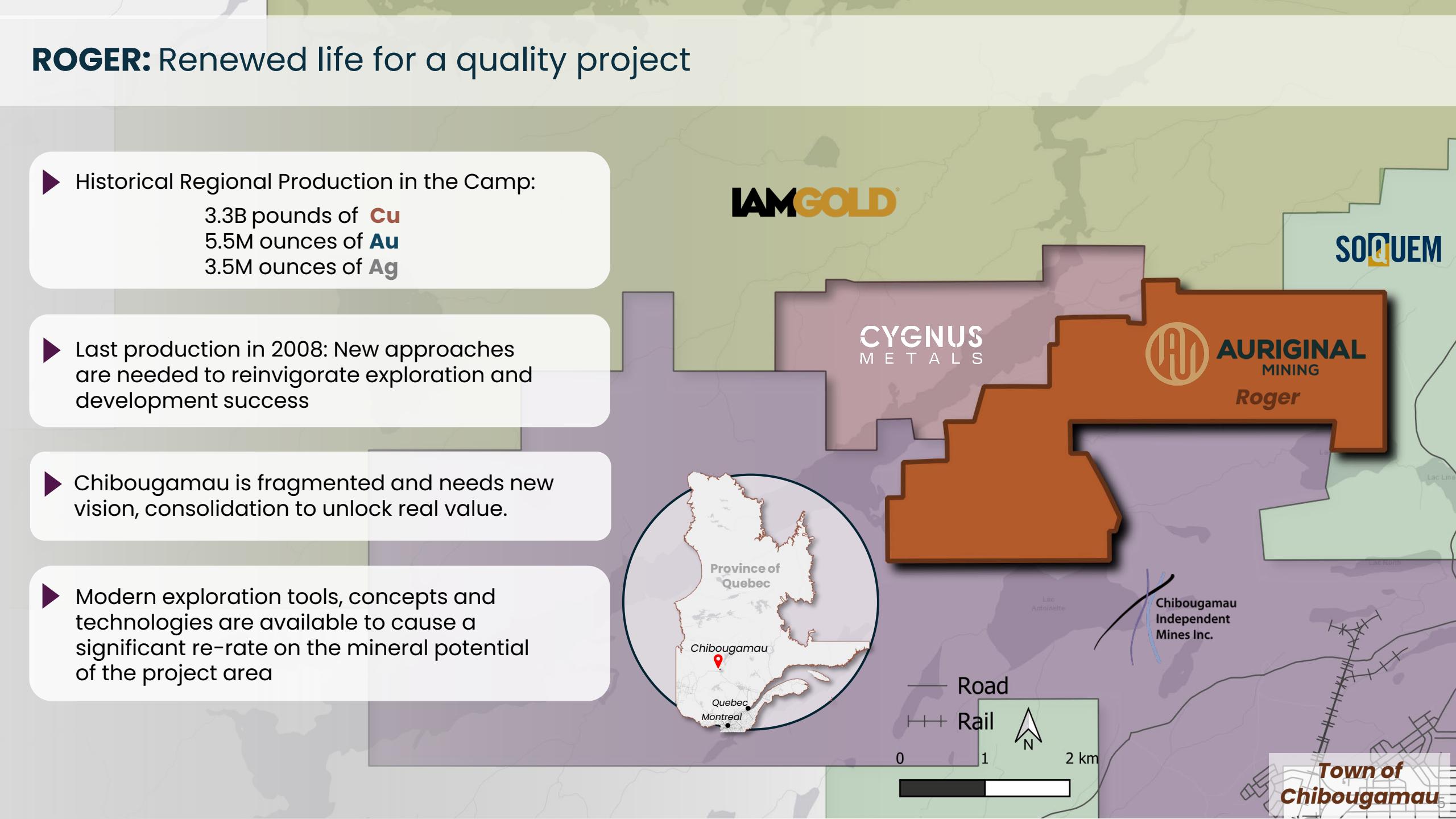
- 5.5M ounces of **Au**

- 3.5M ounces of **Ag**

- ▶ Last production in 2008: New approaches are needed to reinvigorate exploration and development success

- ▶ Chibougamau is fragmented and needs new vision, consolidation to unlock real value.

- ▶ Modern exploration tools, concepts and technologies are available to cause a significant re-rate on the mineral potential of the project area



IAMGOLD

CYGNUS
METALS

SOQUEM

AURIGINAL
MINING
Roger

Province of
Quebec

Chibougamau

Quebec

Montreal

Road

Rail

0

1

2 km



**Town of
Chibougamau**

Roger: A high-value discovery opportunity

- ▶ >\$20M of historical exploration spend across drill campaigns totaling 58,000 m focused on porphyry mineralization model
- ▶ BASELINE: Historical Pit Constrained Resource (2018): 535 Koz Au_{Eq} (Inf. & Ind.)
- ▶ New model has identified potential for high-grade massive sulphide deposits in the Roger area. Exploration data, to-date, supports the vision
- ▶ UPSIDE: High-grade, high-value, multi-commodity VMS discovery potential

IAMGOLD

Croteau Est

CYGNUS

METALS
Gwillim
Project



AURIGNAL
MINING

Roger

Chibougamau
Independent
Mines Inc.
Berrigan

— Road

++ Rail

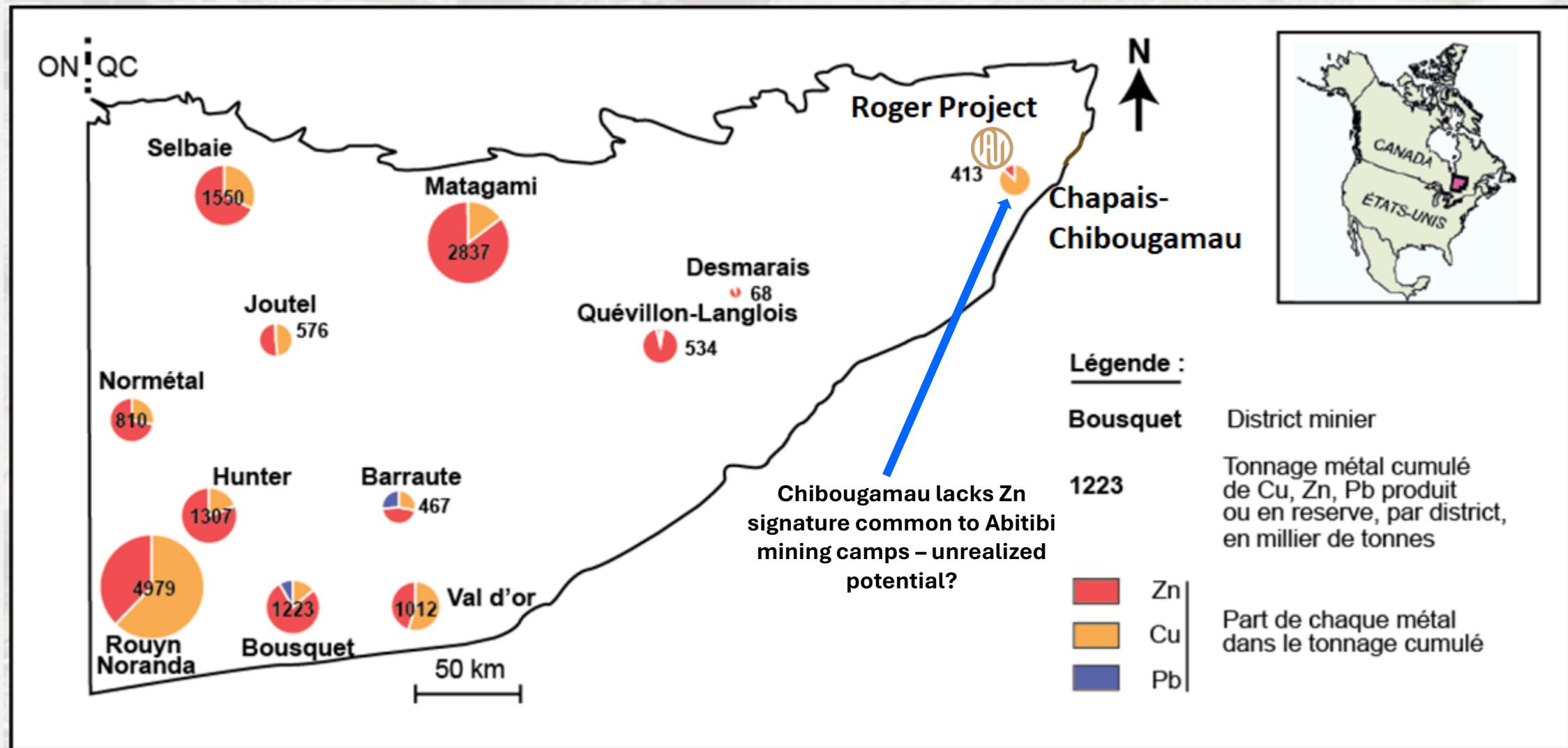
0

1

2 km



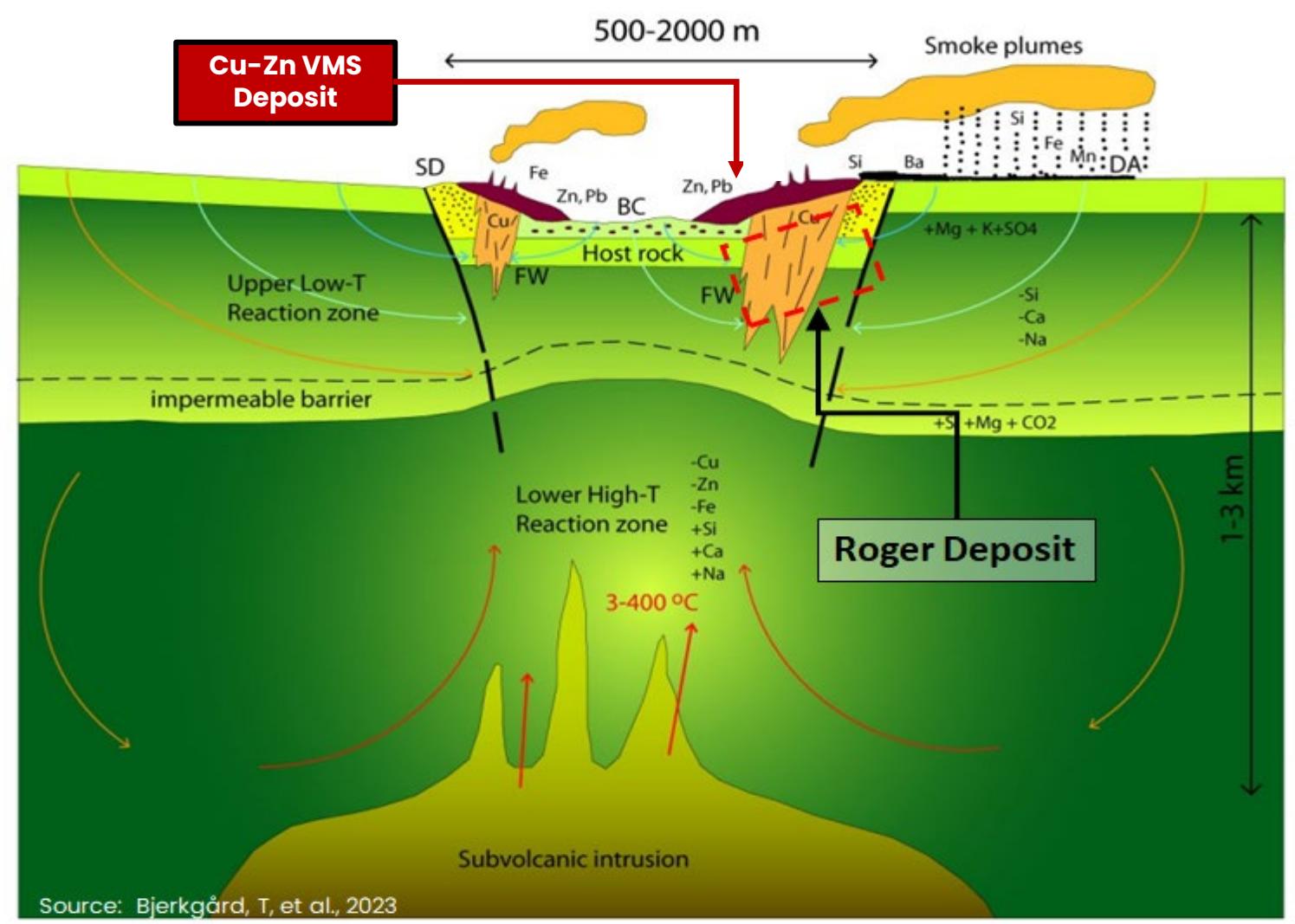
Quebec's VMS Deposits: Unrealized VMS potential in Chibougamau



modified after Clairet et al., 2015.

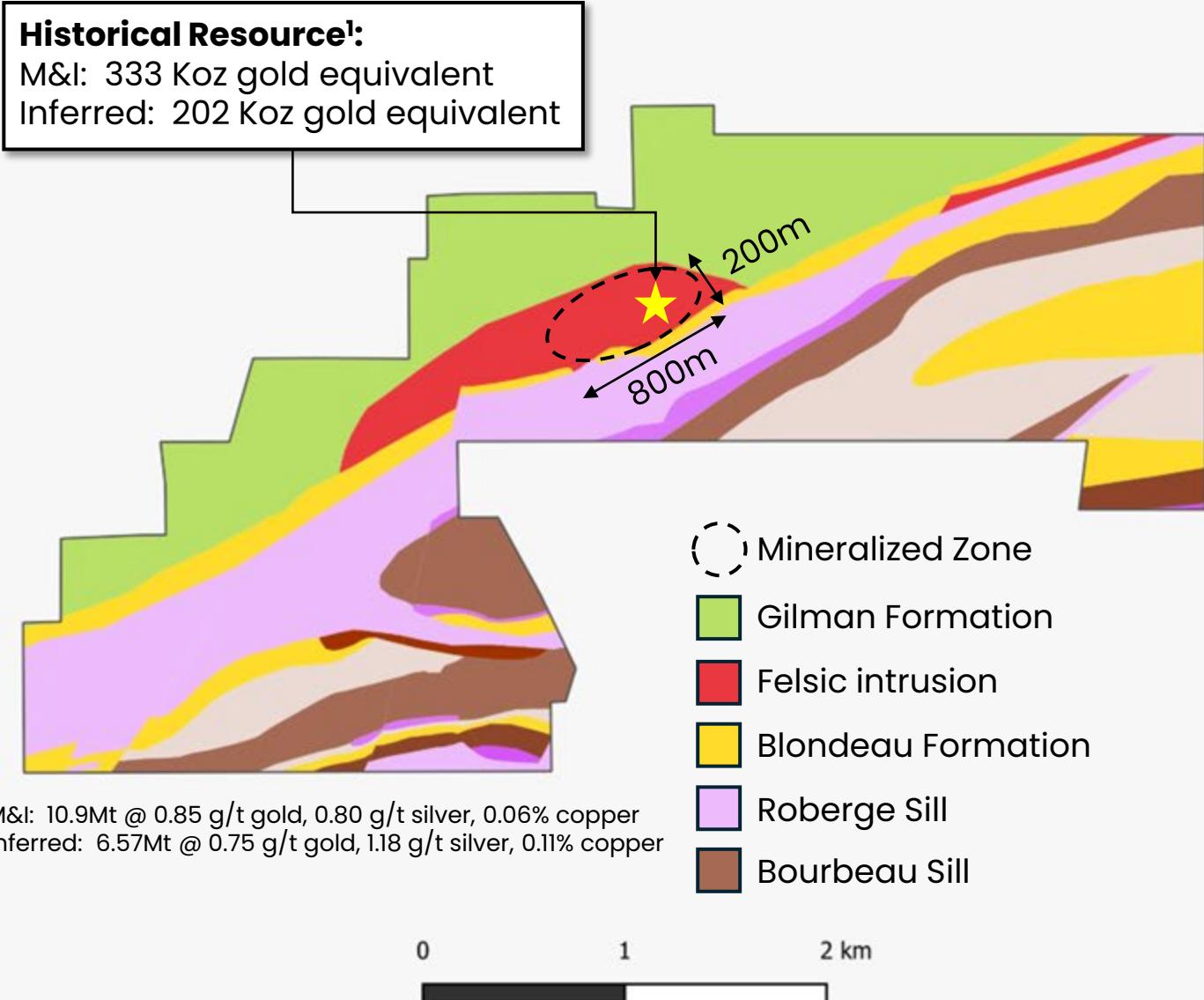
Roger: Geological model revision & upside

- ▶ Historical Deposit Model:
 - Intrusion-related porphyry gold-copper mineralization
 - Strong structural control
- ▶ Mineralization:
 - Occurs in the porphyry intrusion and in the mafic volcanics to the north
- ▶ Remodeled Geology:
 - Observation: felsic volcanic rocks are important component of sequence.
- ▶ Underexplored Opportunity:
 - Roger was feeder to overlying VMS
 - Proven base metal drill intersections
 - Deposit type indicates scalability – open in all directions



A New Vision for Roger: Clear signs of a high-grade VMS system

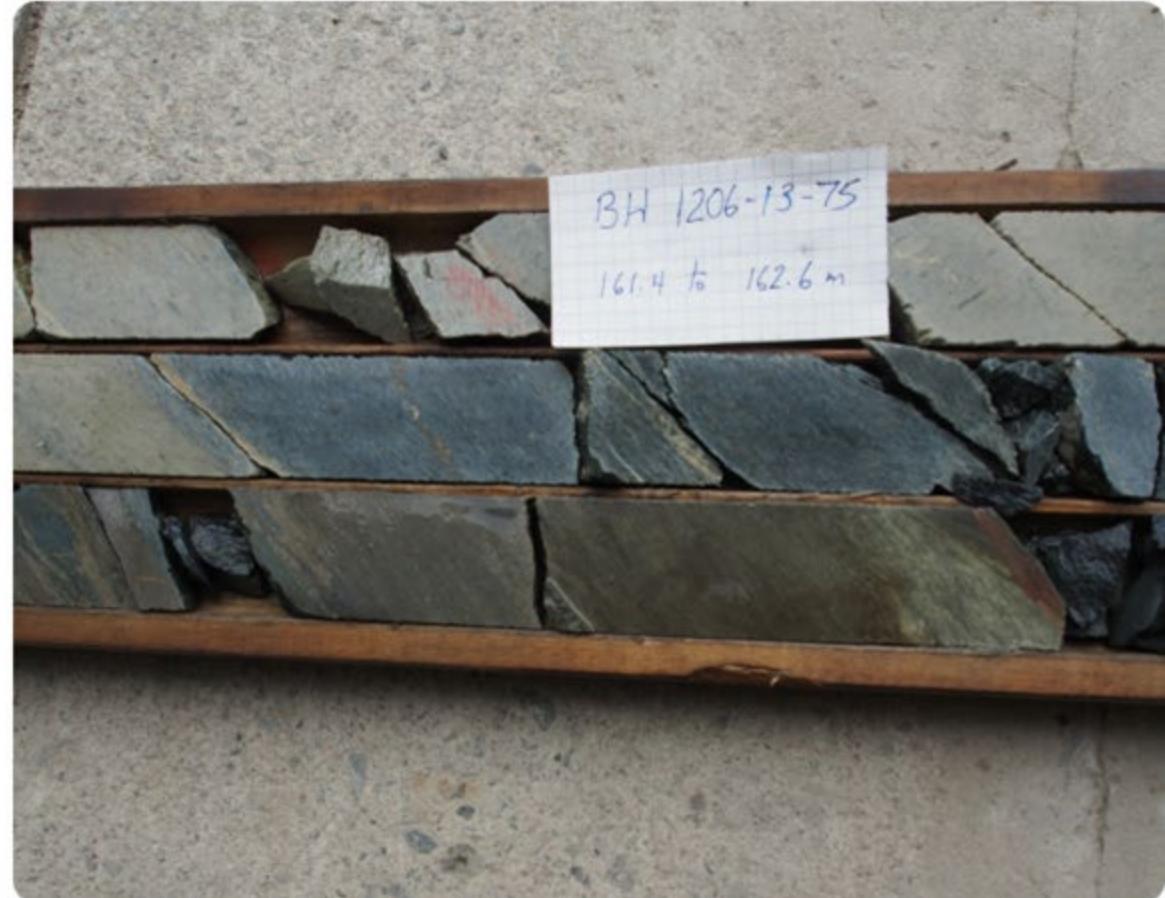
- ▶ New Model: Roger believed to be potential feeder system to overlying massive sulphide bodies
- ▶ Requires different exploration tools vs. traditional gold exploration
- ▶ Base metal drill results:
 - 7.00% Zn, 0.36% Cu, 1.2 g/t Au, 10.5 g/t Ag over 6.0 m
 - 3.0% Cu, 3.6% Zn, 26.7 g/t Au, 123.5 g/t Ag over 1.2 m
 - 3.93% Cu, 50.0 g/t Ag, 4.6 g/t Au over 3.8 m
- ▶ Undertook detailed core sampling, high-precision geochemistry, downhole geophysics for target identification. Drilling planned for Winter 2026



Massive Base Metal Sulphides in Highly Chloritized Exhalative Horizon



1.04% Cu, 0.33% Zn, 17.1 g/t Ag over 5.0 m



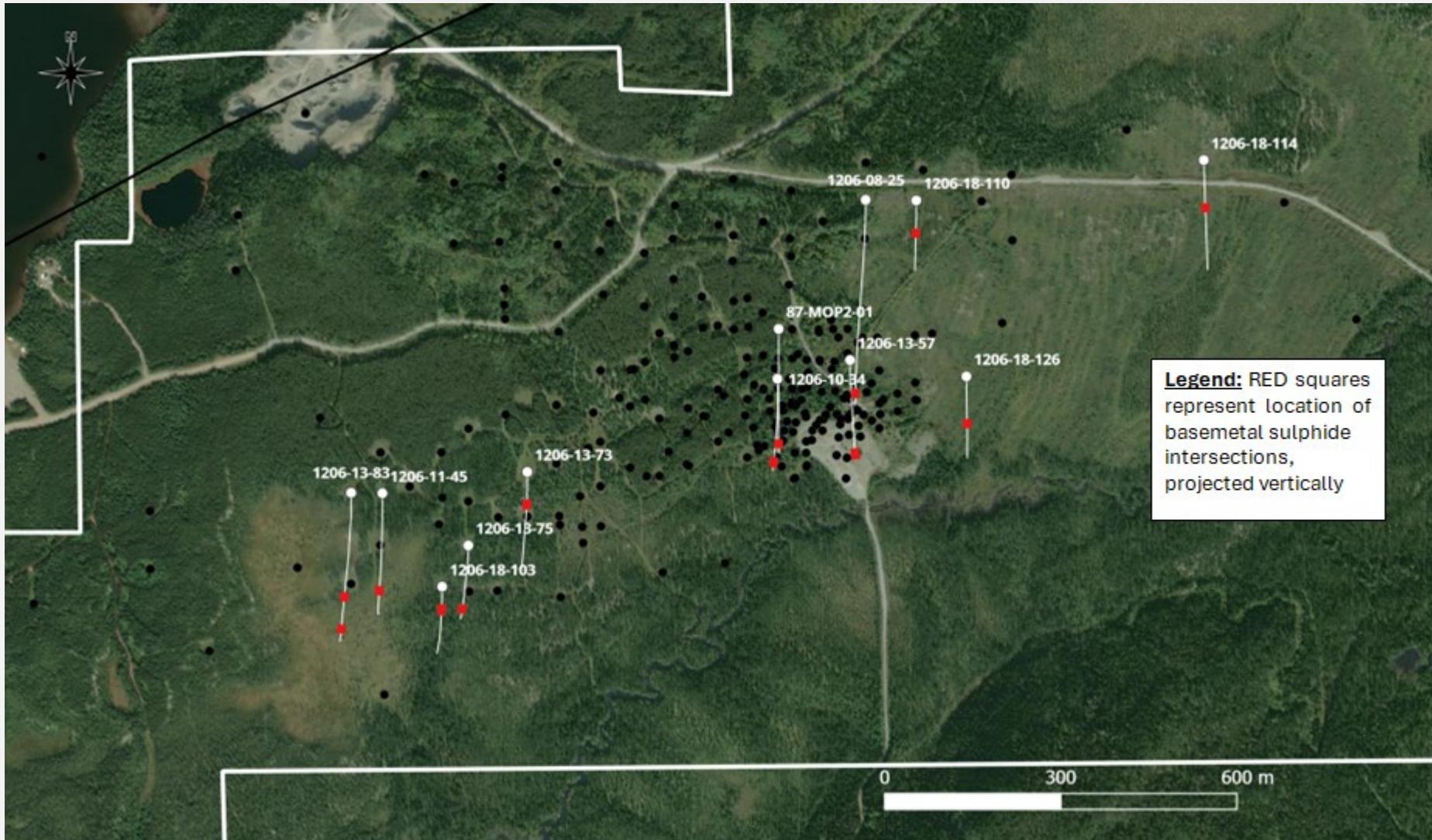
3.2% Cu, 3.6% Zn, 124.0 g/t Ag, 27.0 g/t Au over 1.2 m
@Current Spot Prices = \$4,845 USD/t material



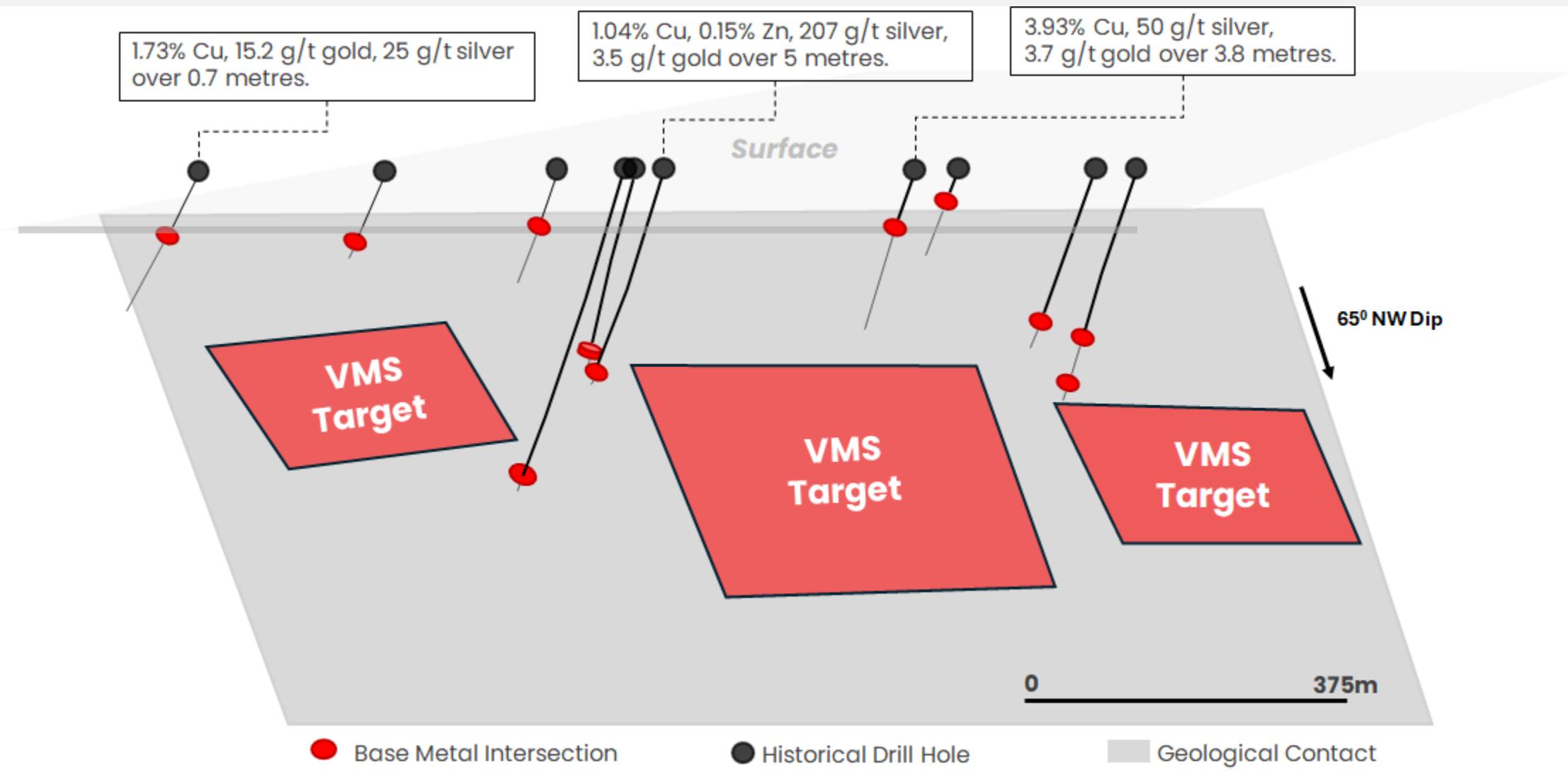
BM Marker Horizon Traced over 1.4 km – High-grade intersections in historical holes

Hole #	Interval (m)	Description	Assays
1206-13-75	161.4-162.6	Chloritic exhalite containing massive Py-Cp-Sph-Gph	3.2% Cu, 3.6% Zn, 124.0 g/t Ag, 27.0 g/t Au
1206-13-57	236.0-242.0	Chloritic exhalite in Peridotite containing massive Py-Cpy-Sph	7% Zn, 0.4% Cu, 11.0 g/t Ag, 550 ppb Au
87-MOPII-01	310.8-311.1	MASU in chloritized mafic tuff, local “amygdules”	0.62% Cu, 5.9 g/t Au
1206-08-25	492.5-494.0	Cherty banded sericitized tuff with cherty exhalite bands	0.62% Cu, 12.5 g/t Ag, 1.45 g/t Au
1206-10-34	256.0-261.0	Banded felsic ash tuff & agglomerate hosting MASU in chloritite	1.04% Cu, 0.33% Zn, 17.1 g/t Ag
1206-11-45	244.5-246.0	Sericitized, highly chloritized “banded” rhyodacite flow/QFP	0.2% Cu, 0.15% Zn, 207.0 g/t Ag, 3.5 g/t Au
	231.4-237.0	Entire interval shows anomalous Zn, Ag, Au	<u>Best:</u> 0.45% Zn, 4.5 g/t Ag, 2.24 g/t Au
1206-13-83	267.0-268.5	Sericitized & Chloritized banded tuff, QP with stringer Py-Cpy	0.2% Cu, 55.0 g/t Ag, 4.6 g/t Au
	345.6-346.1	Chloritized Py-Cpy stringers	0.54% Cu, 38.0 g/t Ag
1206-18-73	85.4-89.2	Massive Py-Cpy in highly sericitized and chloritized banded QP	3.93% Cu, 50.0 g/t Ag, 3.7 g/t Au
1206-18-103	51.5-57.05	Semi massive Py in highly chloritized “Tonalite”	2.2 g/t Au, 51.0 g/t Ag, 0.1% Cu over 1.5 m and 0.77% Cu, 0.94% Zn, 112 g/t Ag, 5.0 g/t Au over 1.1 m
1206-18-126	114.4-115.2	Highly chloritized banded “tonalite”	0.34% Cu, 10 g/t Ag, 0.7 g/t Au

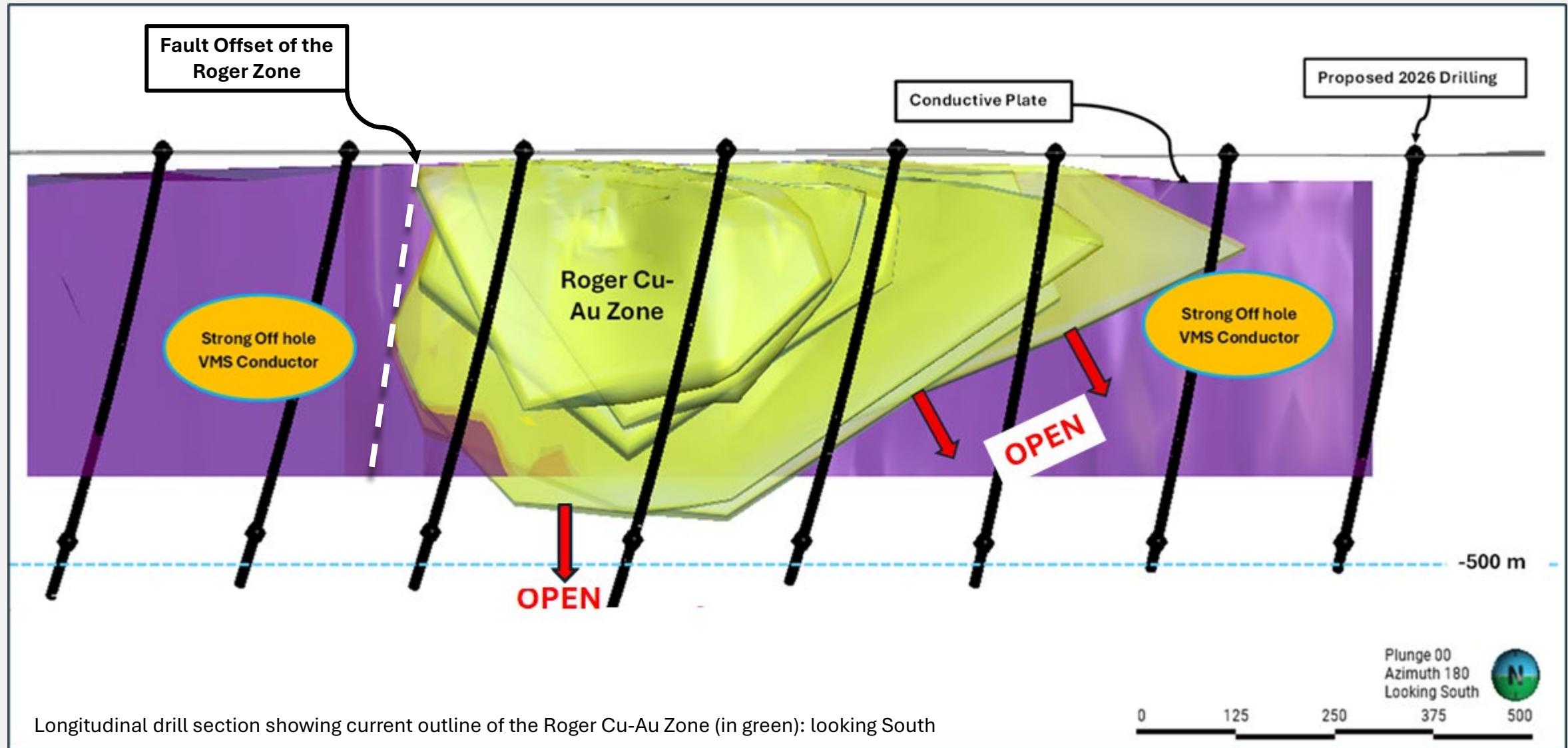
Roger VMS Project: Downhole geophysical surveys on historical drillholes



VMS Drill Targets: Downhole EM Survey confirms presence of off-hole conductors



Testing Two Targets: Downhole Conductors (VMS) and Depth Extension of the Roger Zone



Case Study: Discovering another LaRonde mine (Agnico Eagle Mines)

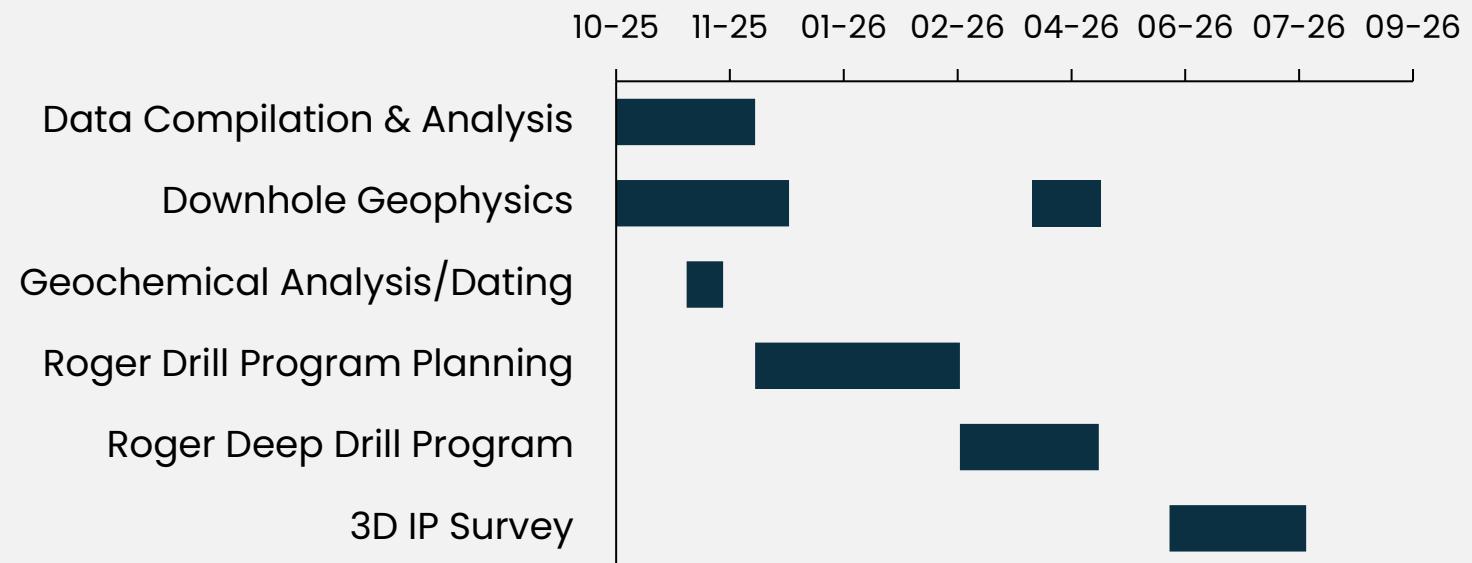
- Significant potential exists to discover another “LaRonde” sized VMS deposit in the Roger area, given the similarities in geological setting. **As of 2024, LaRonde hosts 5.5 Moz Au, 3.4 Moz Ag, 27 Mlbs Cu and 141 Mlbs Zn**

Geological Feature	Roger Target Area	LaRonde Mine, QC
Felsic Volcanic Rocks	✓	✓
Mineralization Centered over Volcanic Domes	✓	✓
Mineralized chert, graphite, sulphide horizons	✓	✓
Strong alteration in the footwall to massive sulphide deposits	✓	✓
Sulphides enriched in Cu, Au, Ag, Zn, Pb	✓	✓
EM Conductors over Mineralization	✓	✓
# of deposit clusters on a regional scale	One discovered to date	Nine

Upcoming Work Program & Budget

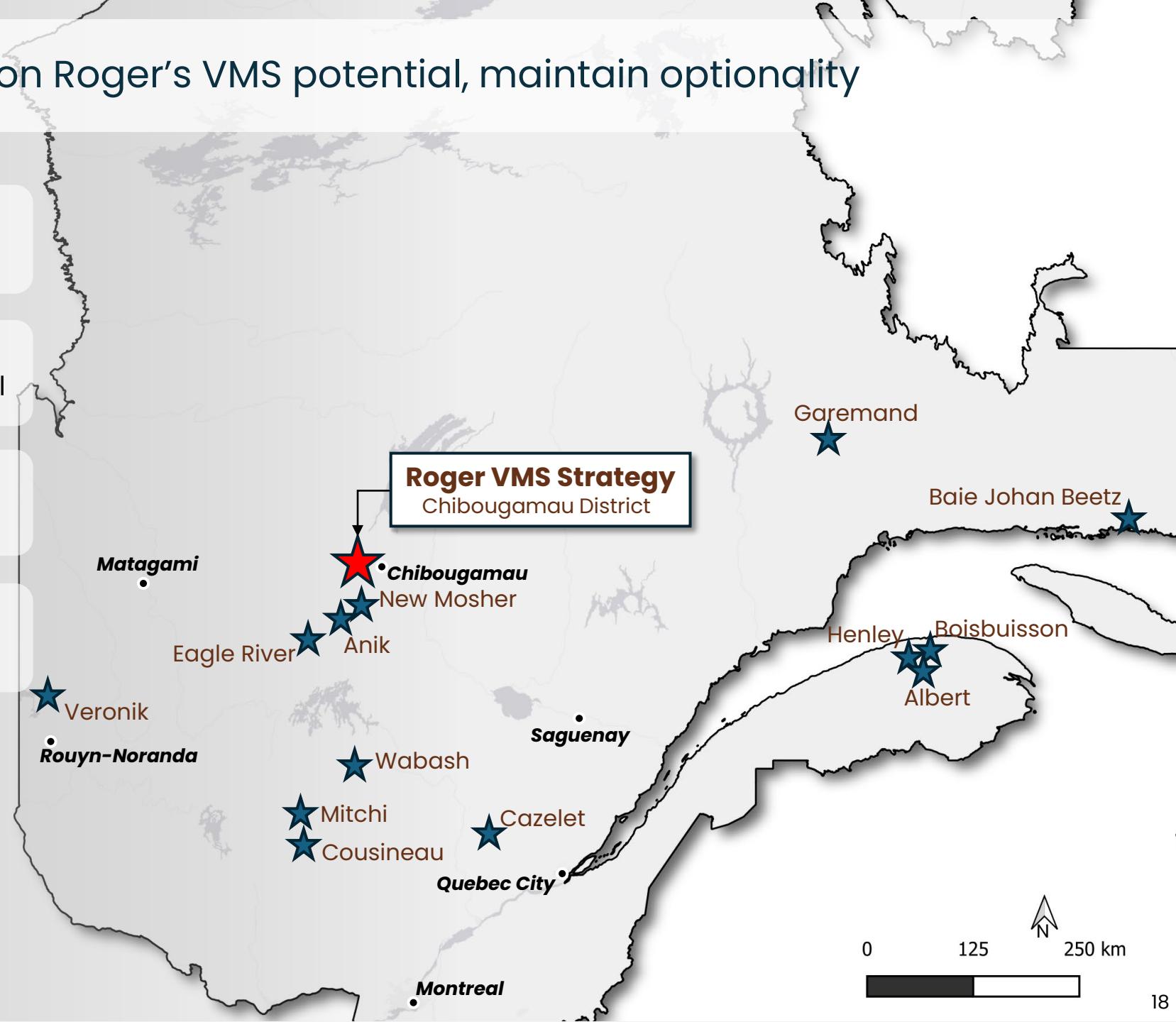
- ▶ Multiple catalysts through 2026 for consistent news flow, including a 5,000 m, 8-hole drill program in 2026

Program	Budget
Digital Data Compilation	\$200,000
Down-hole Geophysics	\$275,000
Geochemical Analysis & Age Dating	\$20,000
Roger Deep Drilling Program (8 hole, 5,150 metres)	\$2,000,000
3D IP Survey	\$115,000
Total Budget	\$2,600,000



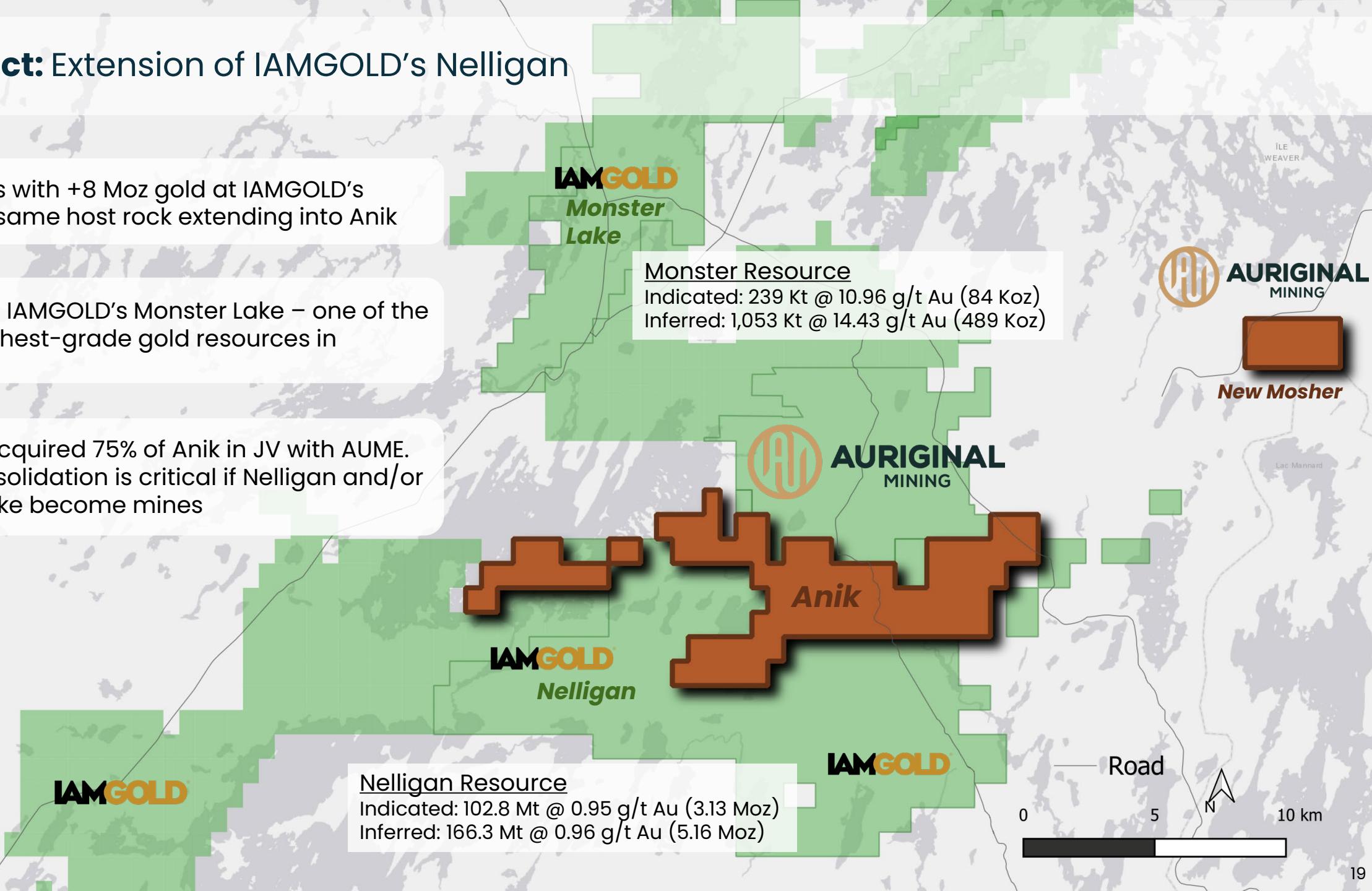
Asset Portfolio Strategy: Focus on Roger's VMS potential, maintain optionality

- ▶ One of Quebec's largest 100%-owned exploration portfolios
- ▶ Numerous greenfield projects with priority targets and significant discovery potential
- ▶ Properties are easily accessible with well-established infrastructure
- ▶ Properties in good standing for multiple renewal cycles



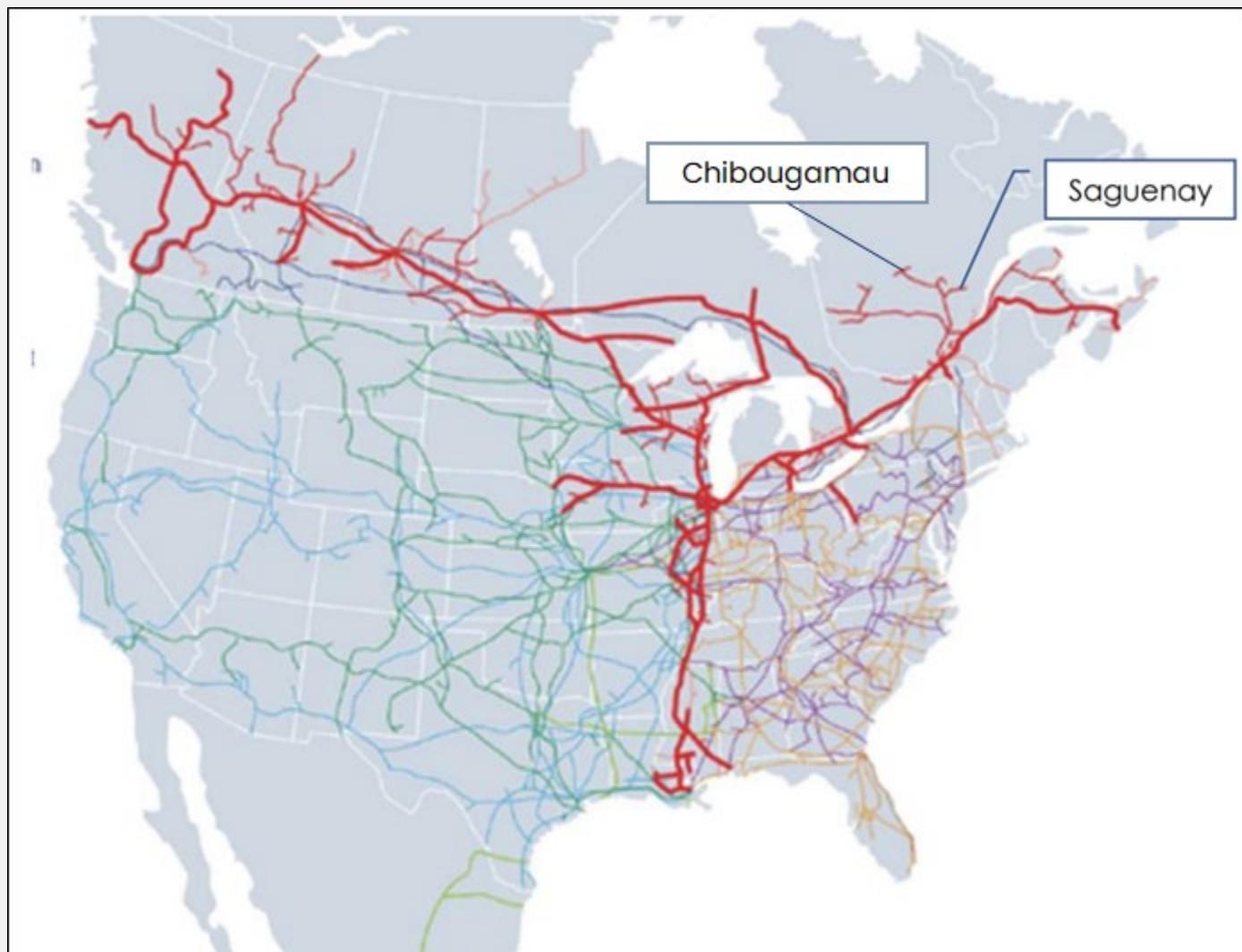
Anik Project: Extension of IAMGOLD's Nelligan

- ▶ Contiguous with +8 Moz gold at IAMGOLD's Nelligan – same host rock extending into Anik
- ▶ Proximal to IAMGOLD's Monster Lake – one of the largest, highest-grade gold resources in Quebec
- ▶ IAMGOLD acquired 75% of Anik in JV with AUME. Camp consolidation is critical if Nelligan and/or Monster Lake become mines



The Quebec Advantage: Roger qualifies for critical metals master plan

- ▶ Green energy hub with excellent infrastructure:
 - Deepwater port
 - Access to North American railway system
 - Linked to North American highway network
 - Proximal to a modern airport
- ▶ Government investment & community support:
 - >\$200M committed to infrastructure development
- ▶ Saguenay is a large deep-water port with:
 - Year-round access
 - Large warehousing capacity
 - Accessible to large vessels (>100kt)



Why Invest Now?

- ▶ Restructured, tightly held with discovery-focused strategy
- ▶ Entry before significant re-rate potential with major near-term discovery catalysts. Share price +500% since Roger acquisition
- ▶ Optionality with multiple, high-quality projects in Quebec and notable partners (i.e. IAMGOLD).
- ▶ Targeted Model: 5-10Mt @ \$200-\$250 per tonne: much higher when current spot pricing is used (>\$4,800 USD/t)



Management & Board

PETER CASHIN, P.Geo.

CEO

Over 40 years of experience in the mining industry.

Led multiple teams to discovery and advanced development of the Strange Lake Rare Earth and Crater Lake Critical Mineral projects in Quebec.



STEPHEN STEWART

CHAIRMAN

15 years of experience in the resource and finance industries.

Focused on the M&A, exploration and development of resource assets.

Held senior offices with numerous TSX Venture companies.



JOEL FRIEDMAN

CFO

Over 10 + years' experience in the mining industry.

Senior roles at Banro Corporation and Primero Mining Corporation.

Holds CPA, CA and Honours Bachelor of Business Administration.



CHARLES BEAUDRY

DIRECTOR

Geologist with more than 35 years of experience across the globe 17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities.



JAMES SYKES

DIRECTOR

15 years of experience in uranium exploration and discovery.

Involved with NexGen's "Arrow", Hathor's "Roughrider", Denison's "Gryphon" and most recently Baselode's "ACKIO" discoveries.

CEO of Metal Energy Corp. Director of American Eagle Gold, Baselode, UraEx.



ARDEM KESHASHIAN, CFA

DIRECTOR

Over 15 years in corporate development, investor relations and capital markets.

Currently VP Corporate Development at Awale Resources. Formerly VP Corporate Development at Moneta Gold, Royal Roads Minerals.

MBA from John Molson School of Business.



GUY LE BEL

DIRECTOR

Over 35 years in strategic and financial mine planning.

Former CEO of Aquila and Capstone Mining and VP of Quadra/FNX Mining.

Has held board positions in numerous junior exploration and mining companies since 2007.



Kiril Mugerman

DIRECTOR

President/CEO of Geomega Resources.

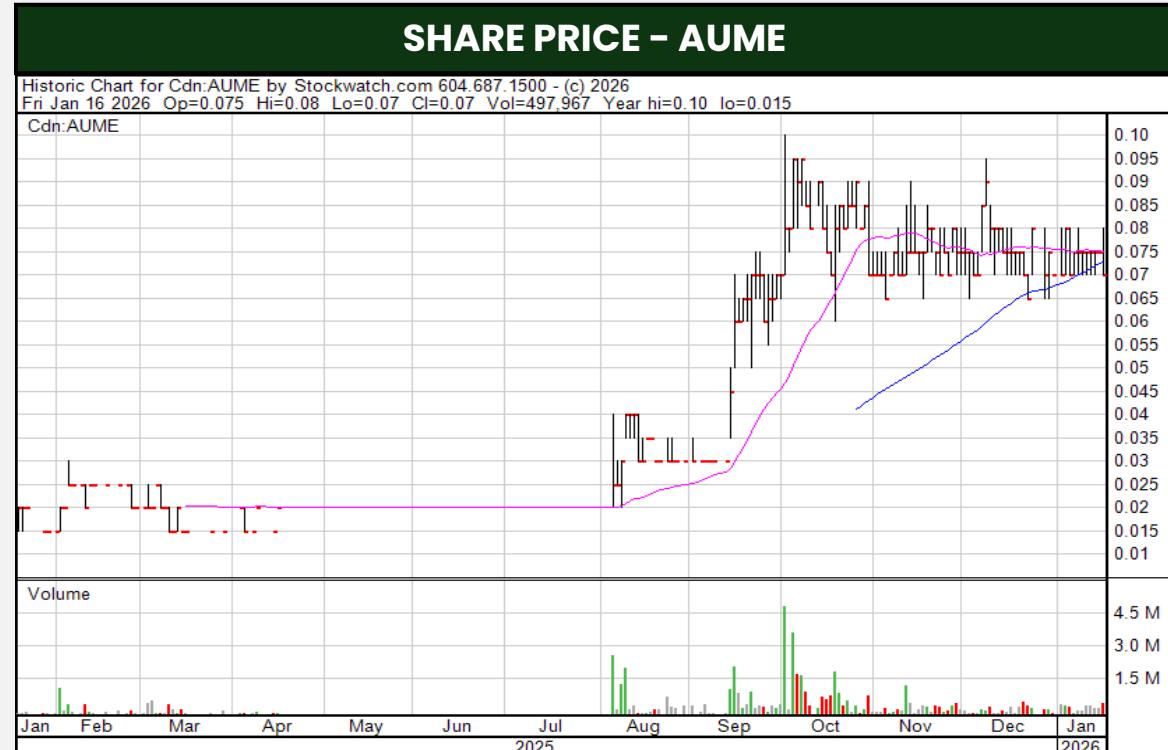
Exploration geologist with Gold Field Ltd. and mining analyst with Industrial Alliance Securities.

Holds a BSc from McGill University in Earth and Planetary Sciences.



Corporate Overview (NOV 14-25)

KEY METRICS		
TSX Venture Exchange	KTR	
Shares Outstanding	~264M	
Warrants, Options	~17.7M	
Share Price	\$0.075	
Basic Market Capitalization	\$18.5M	
Cash + Amounts Receivable	\$7.8 million	
Ownership Details	Orecap	19.9%
	XXIX	19.9%
	Institutions	15.3%
	Retail	44.9%



Aurignal Mining : Part of



Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



METALENERGY MERG:TSXV

British Columbia focused
Copper & Gold exploration



GEIGER ENERGY BEEP:TSXV

Discovering Tier 1 Uranium
Deposits in the Thelon Basin



AMERICAN EAGLE GOLD AE:TSXV

British Columbia focused
Copper & Gold exploration



STARDUST METAL ZIGY:CSE

Copper & Gold in Ontario.
Strategic investors incl. Agnico
Eagle & Eric Sprott



ORECAP OCI:TSXV

Strategic investors incl.
Agnico Eagle & Eric Sprott



AWALE ARIC:TSXV

Newmont-backed, Odienne
IOCG Project in Cote
d'Ivoire, Africa



XXIX XXIX:TSXV

Canada's highest grade copper
open pit deposit & Ontario's largest
open pit copper resource.



FORWARD LOOKING STATEMENTS

•••••

WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS

This presentation contains forward-looking statements and forward-looking information (collectively referred to herein as "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identifiable by use of words such as "may", "will", "could", "should", "can", "continue", "expect", "anticipate", "estimate", "believe", "intend", "plan", "grow", "strategy" or "project" or the negative of these words or other variations on these words or comparable terminology or similar words suggesting future outcomes. In particular, this presentation contains forward looking statements relating to strategic plans along with other activities, events or developments that Auriginal Metals Inc. ("Auriginal") believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves). The forward-looking statements regarding Auriginal are based on certain key expectations and assumptions of Auriginal concerning production and prices, business prospects, strategies, mineral reserves and mineral resources, anticipated grades, recovery rates, regulatory developments, exchange rates, commodity prices, tax laws, the sufficiency of budgeted expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms and the actual results of exploratory activity being equivalent to or better than estimated results, all of which are subject to change based on market conditions and potential timing delays. Although management of Auriginal consider these assumptions to be reasonable based on information currently available to them, they are inherently subject to significant business, economic and competitive uncertainties, and contingencies and may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward-looking statements, including among other things inability to meet current and future obligations; inability to implement Auriginal's business strategy effectively; general economic and market factors, including business competition, changes in government regulations; volatility in the market prices; failure to establish estimated mineral resources; the possibility that future exploration results will not be consistent with Auriginal's expectations; the actual results of exploration, development and operational activities; engineering, technical and processing problems; liabilities and risks, including engineering liabilities and risks; changes in project parameters as plans continue to be refined; access to capital markets; interest and currency exchange rates; technological developments; general political and social uncertainties; lack of insurance; delay or failure to receive regulatory approvals, including necessary permits and licenses; changes in legislation; timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. Readers are cautioned that the foregoing list is not exhaustive.

Any forward-looking statement speaks only as of the date on which it is made. Auriginal disclaims any intention or obligation to update or revise any forward looking statements and future oriented financial information contained in this Presentation, whether as a result of new information, future events or otherwise, unless required pursuant to applicable law. Readers are cautioned that the forward looking statements and future oriented financial information contained in this Presentation should not be used for purposes other than for which it is disclosed herein. Readers are cautioned that reliance on such information may not be appropriate for other purposes.

All currency numbers are in \$CAD unless otherwise stated.

QP STATEMENT

The technical information contained in this presentation has been reviewed and approved by Peter Cashin, who is considered to be a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."



AURIGNAL MINING

PROVEN EXPLORATION. CLEAR PATH FORWARD.

Contact

Peter Cashin, CEO

pcashin@oregroup.ca

www.Aurignal.ca

141 Adelaide Street West, Suite 1102, Toronto, ON M5H 3L5

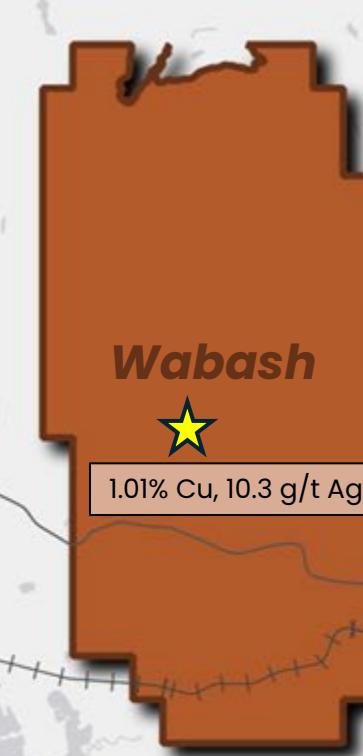
Mitchi Project: District-scale exploration with copper resource

- ▶ 25,000 hectares, located 100km north of town of Mont-Laurier
- ▶ Mitchi explored by Noranda in 1971 – discovered Sherlock-Watson showing
 - 0.53% Cu and 15.5 g/t Ag over 8.2 metres
 - 0.28% Cu and 12.7 g/t Ag over 30.2m
- ▶ Sediment-hosted stratiform copper deposit – near surface, lower grade, potential for large scale
- ▶ 2023 Resource on Mitchi (Sherlock Zone):
Measured & Indicated: 2.98 Mt @ 0.4% Cu (26.3 Mlbs), 4.0 g/t Ag (385.9 Koz)
Inferred: 85 Kt @ 0.35% Cu (653.4 Klbs), 3.8 g/t Ag (10.2 Koz)



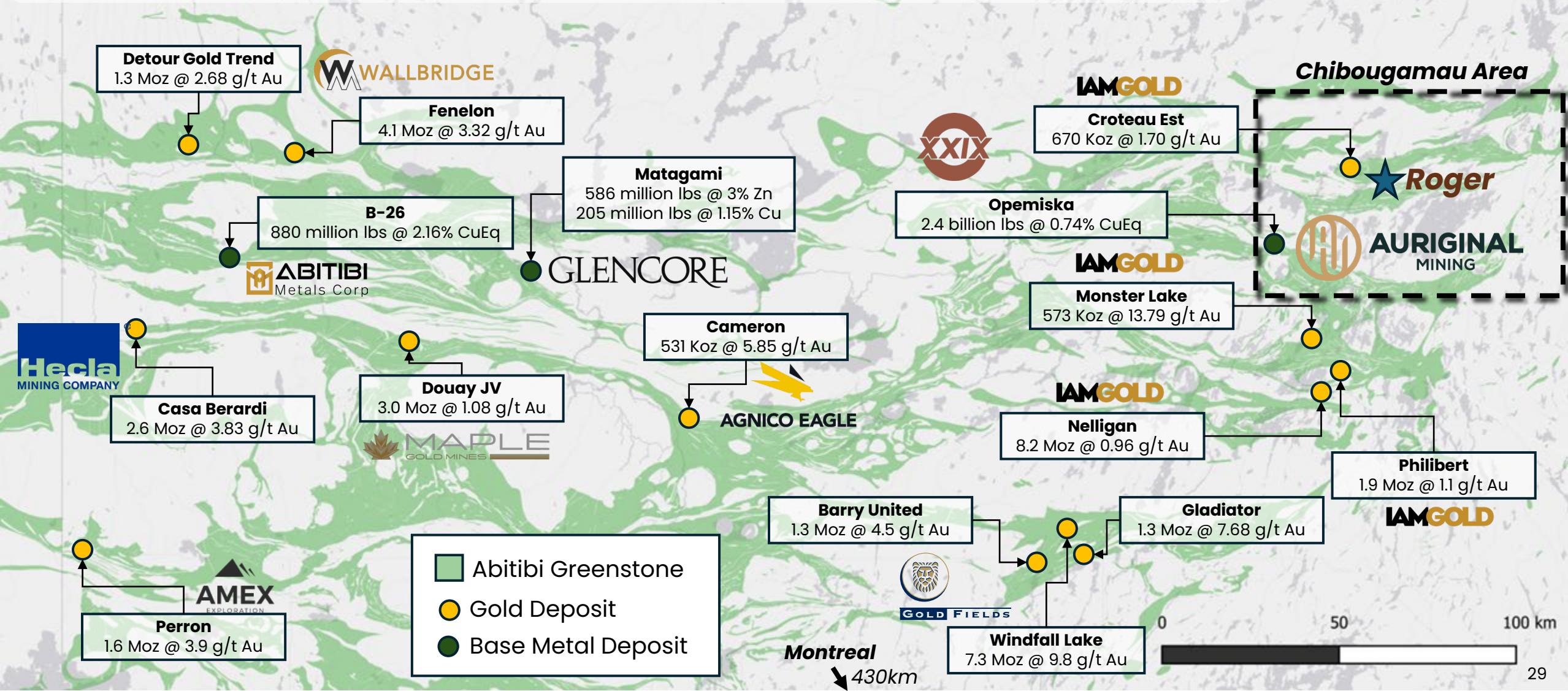
Wabash Project: High-grade copper-silver

- ▶ 100%-owned. 8,932 hectares, located east of town of Parent
- ▶ 1.01% copper, 10.3 g/t silver over 16.8 metres, including 1.26% Cu, 22.9 g/t silver over 7.6 metres
- ▶ Established infrastructure, including road and rail access across the property
- ▶ Sedimentary copper-silver exploration with associated zinc, manganese, lead

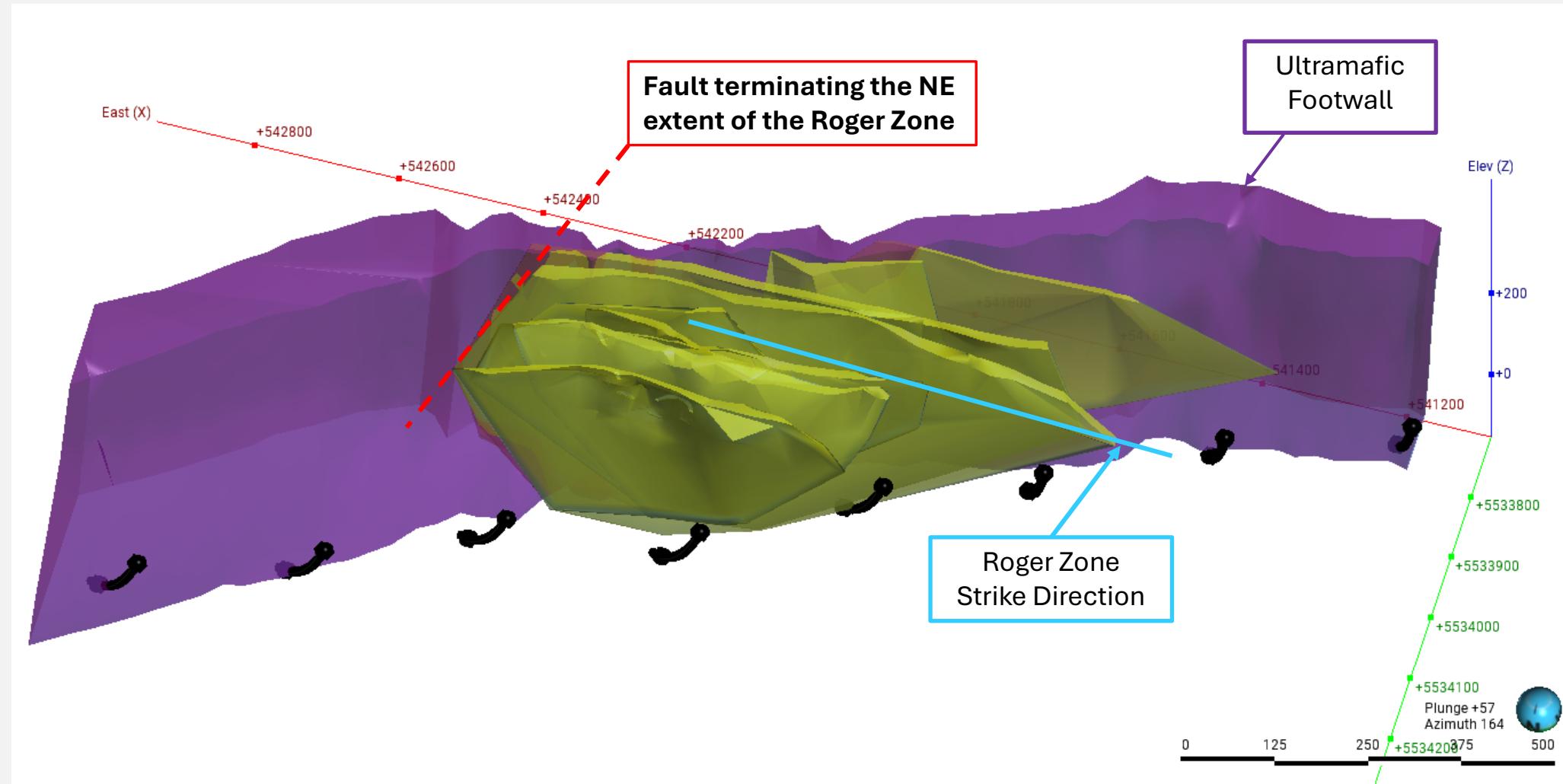


Quebec's Abitibi Greenstone Belt: Known gold & base metal deposits

- Quebec's Abitibi hosts some of the world's most prospective gold and base deposits.



Oblique Longitudinal drill section showing current outline of the Roger Cu-Au Zone (in green): looking vertically above and to the SSE



Overhead 3-D View looking Northeast (Roger Cu-Au Zone in Green)

