



# Auriginal Mining Corp.

**Mineral Resource Growth Defining Chibougamau as a  
Re-emerging World-Class Mining District**

**TSXV: AUME**

# FORWARD LOOKING STATEMENTS



## **WE ARE IN THE MINERAL EXPLORATION AND DEVELOPMENT BUSINESS. IT IS INHERENTLY RISKY, AND ALL INVESTORS SHOULD BE KEENLY AWARE OF THIS**

This presentation contains forward-looking statements and forward-looking information (collectively referred to herein as “forward-looking statements”) within the meaning of applicable securities laws. All statements, other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identifiable by use of words such as “may”, “will”, “could”, “should”, “can”, “continue”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “plan”, “grow”, “strategy” or “project” or the negative of these words or other variations on these words or comparable terminology or similar words suggesting future outcomes. In particular, this presentation contains forward looking statements relating to strategic plans along with other activities, events or developments that Auriginal Metals Inc. (“**Auriginal**”) believes, expects or anticipates will or may occur in the future (including, without limitation, statements regarding the estimation of mineral resources, exploration results, potential mineralization, potential mineral resources and mineral reserves). The forward-looking statements regarding Auriginal are based on certain key expectations and assumptions of Auriginal concerning production and prices, business prospects, strategies, mineral reserves and mineral resources, anticipated grades, recovery rates, regulatory developments, exchange rates, commodity prices, tax laws, the sufficiency of budgeted expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms and the actual results of exploratory activity being equivalent to or better than estimated results, all of which are subject to change based on market conditions and potential timing delays. Although management of Auriginal consider these assumptions to be reasonable based on information currently available to them, they are inherently subject to significant business, economic and competitive uncertainties, and contingencies and may prove to be incorrect.

By their very nature, forward-looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward-looking statements will not be achieved. Undue reliance should not be placed on forward-looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward-looking statements, including among other things inability to meet current and future obligations; inability to implement Auriginal’s business strategy effectively; general economic and market factors, including business competition, changes in government regulations; volatility in the market prices; failure to establish estimated mineral resources; the possibility that future exploration results will not be consistent with Auriginal’s expectations; the actual results of exploration, development and operational activities; engineering, technical and processing problems; liabilities and risks, including engineering liabilities and risks; changes in project parameters as plans continue to be refined; access to capital markets; interest and currency exchange rates; technological developments; general political and social uncertainties; lack of insurance; delay or failure to receive regulatory approvals, including necessary permits and licenses; changes in legislation; timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. Readers are cautioned that the foregoing list is not exhaustive.

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All currency numbers are in \$CAD unless otherwise stated.

## **QP STATEMENT**

The technical information contained in this presentation has been reviewed and approved by Peter Cashin, who is considered to be a Qualified Person as defined in “National Instrument 43-101, Standards of Disclosure for Mineral Projects.”

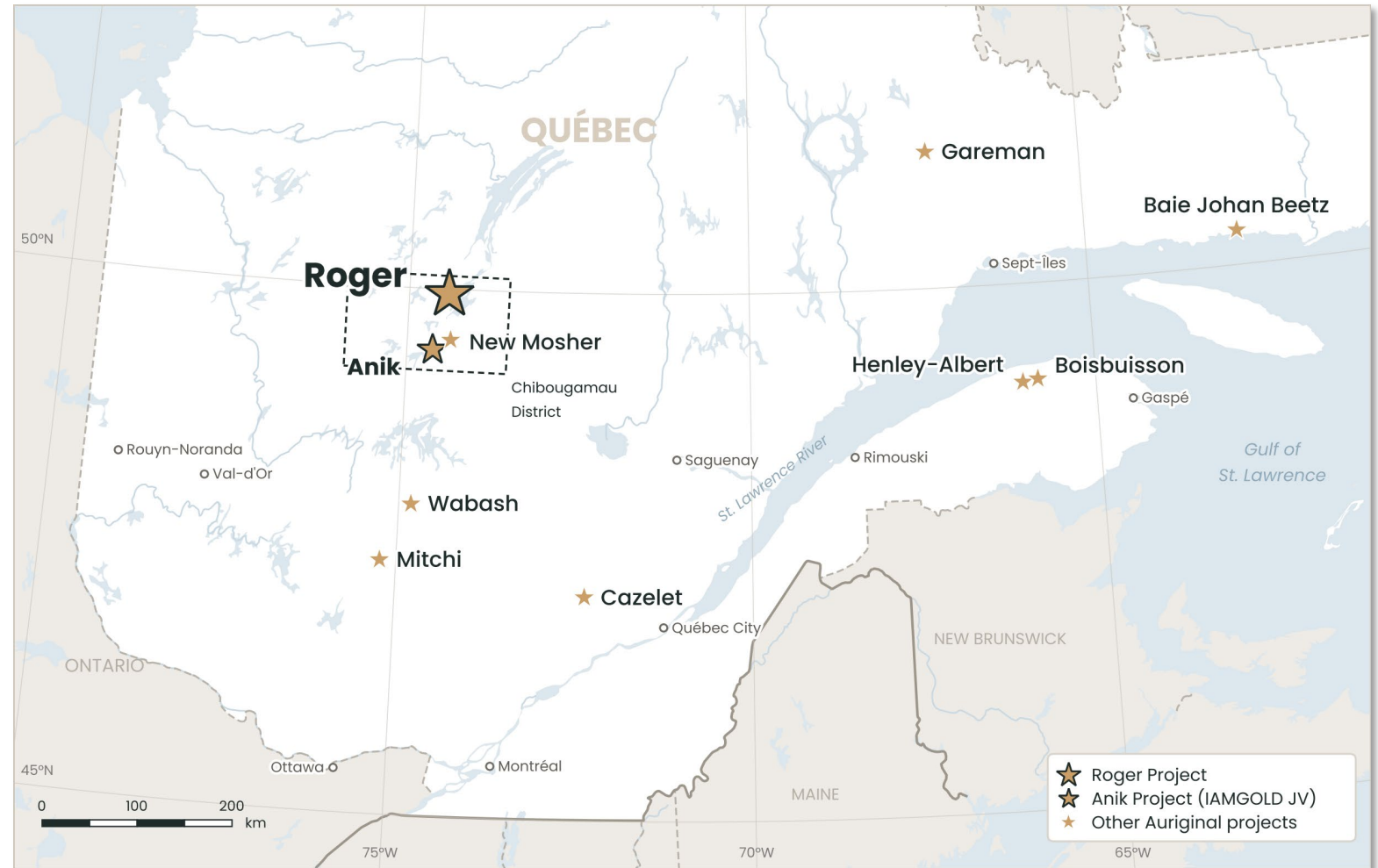
# INVESTMENT THESIS: Exposure to Strategic Metals Through High-Impact Exploration

- ① Tightly held company with strong shareholder alignment and a focused exploration mandate.
- ① Multiple near-term catalysts, including Roger gold resource expansion.
- ① Exposure to copper, zinc and gold—commodities supporting long-term electrification, infrastructure and resource & economic security trends.
- ① Focus on **Roger's** porphyry Cu-Au zone and high-grade VMS discovery potential.
- ① Complemented by **Anik's** proximity to the IAMGOLD's Nelligan gold system.



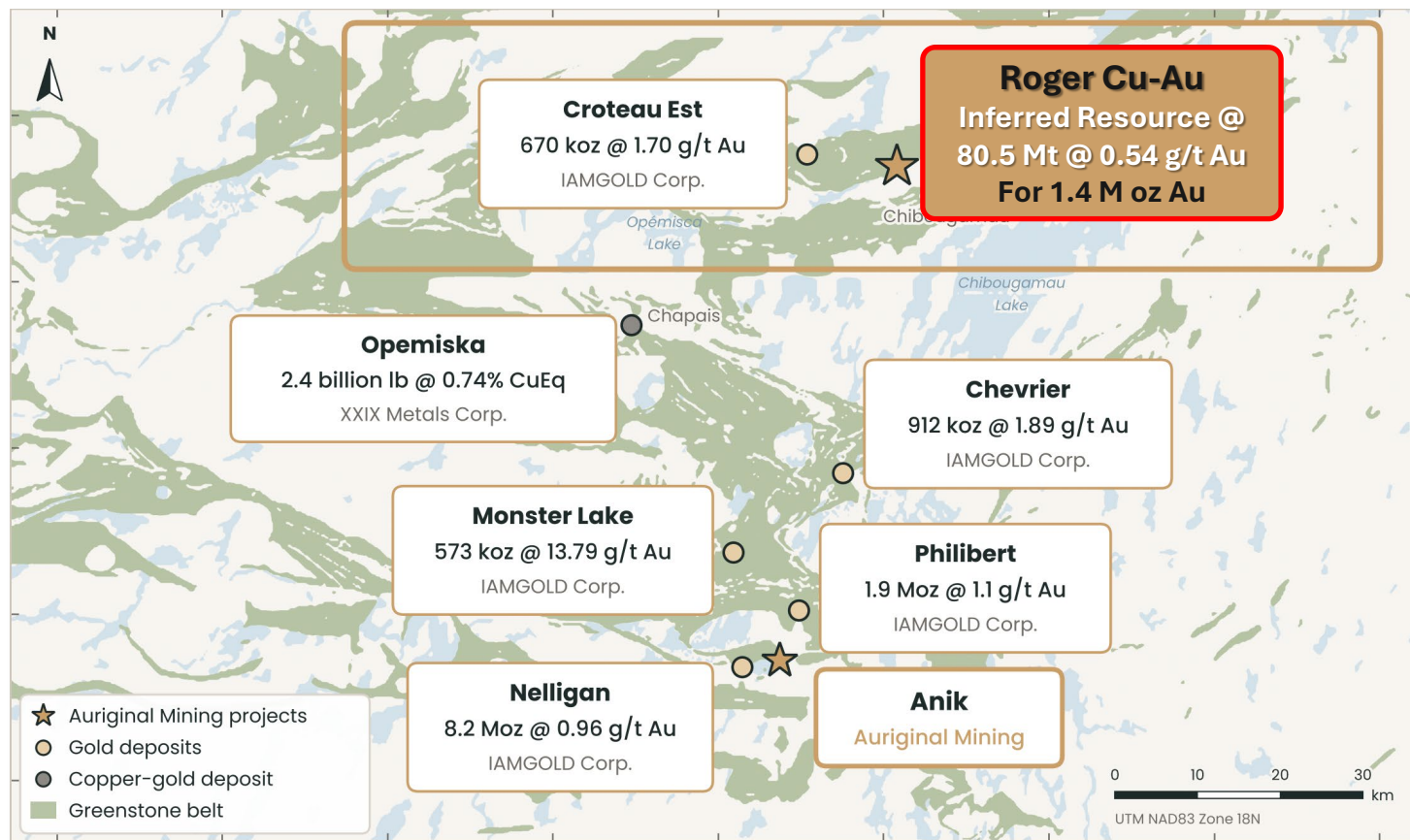
# PORTFOLIO STRATEGY: Focus on Roger Resource Strategy, Maintain Optionality

- One of Quebec's largest 100%-owned exploration portfolios.
- Significant re-rate potential based on discovery, resource expansion.
- Well capitalized, tightly held, fully funded for 2026 and beyond.
- Strong balance sheet and supportive shareholders (OreCAP, XXIX).
- Success of 2026 drilling requires expanded exploration activities in 2027; includes 20,000+ m drilling, ground and airborne geophysics.



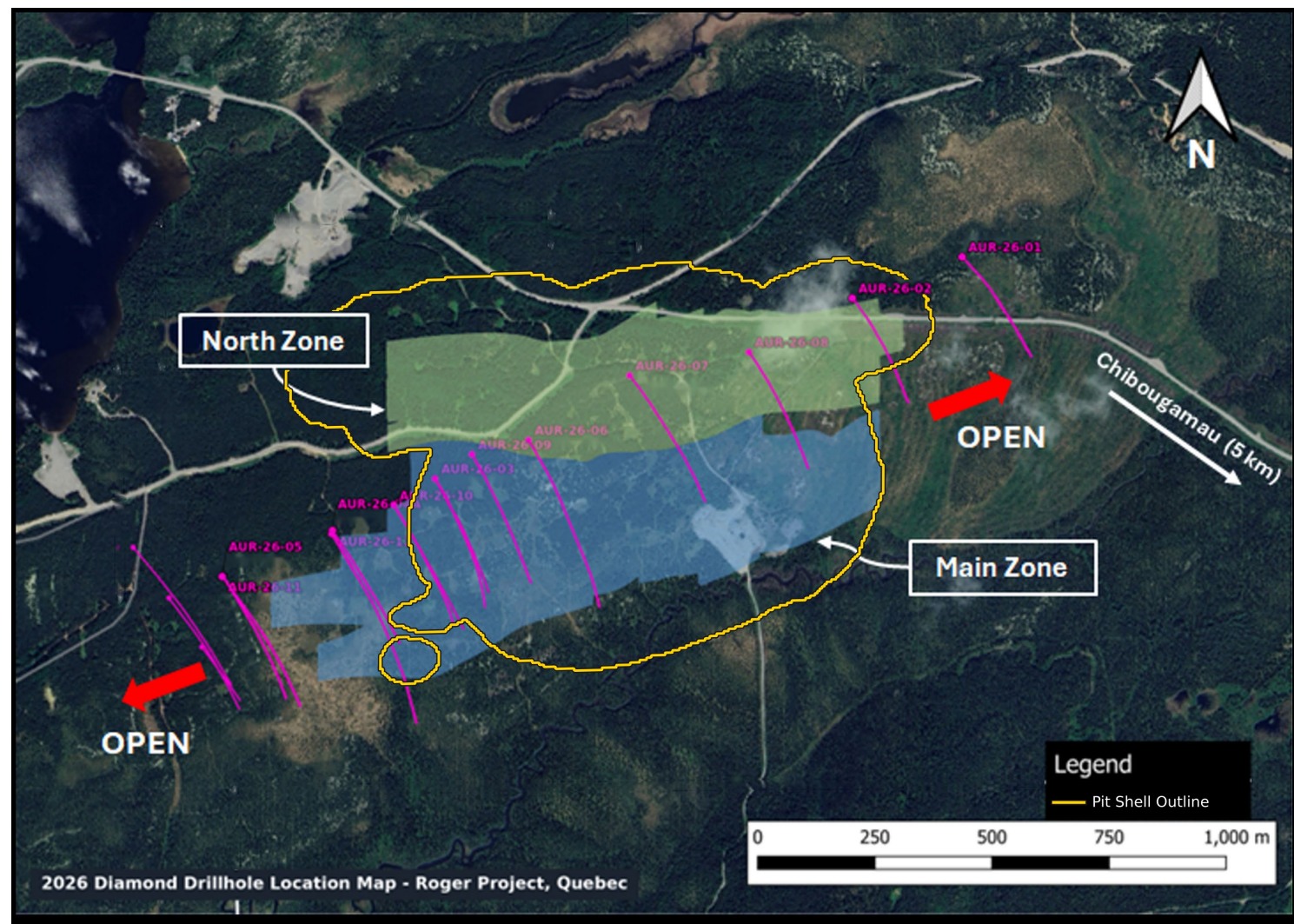
# ROGER PROJECT: At the Centre of a Major Mining Resurgence

- Ⓜ **Roger** - Expanding Porphyry Cu-Au resource and VMS discovery potential.
- Ⓜ Revisions to the Historical MRE (2018) and reinterpretation of the limits of the porphyry system returned an Inferred Resource of **1.4 million ounces Au**
- Ⓜ 2026 drilling below the known resource indicates at least 150 m depth extension
- Ⓜ Roger Project is surrounded by growing concentration of large, advanced mineral resources in the Chibougamau district.
- Ⓜ Majors entering the district (Central Asia Metals, IAMGOLD, Goldfields, Barrick) as a recognition of the area's potential.



# ROGER: A High-Expanding Copper-Gold Discovery Opportunity

- 🏷️ **Roger Project:** New VMS model supported by strong geological and geophysical evidence.
- 🏷️ High-grade, gold-rich massive sulphide deposit supports new exploration model.
- 🏷️ Historical resource of 535 Koz Au<sub>Eq</sub> (Indicated & Inferred, 2018) expanded to Inferred resource of **1.4 million oz Au** (2026).
- 🏷️ Ongoing drilling designed to test district-scale discovery potential.
- 🏷️ Presence of a larger VMS system with significant expansion upside evident in 2026 drilling.



# ROGER PORPHYRY Cu-Au ZONE: @ 0.2 g/t Au Cut-Off – Significant Resource Expansion

| Cut-off Grade<br>Au (g/t) | Tonnage<br>Mt | Grade       |             |             | Metal Content    |                  |                   |
|---------------------------|---------------|-------------|-------------|-------------|------------------|------------------|-------------------|
|                           |               | Au (g/t)    | Ag (g/t)    | Cu (%)      | Au (oz)          | Ag (oz)          | Cu (Lbs)          |
| 0.15                      | 136.9         | 0.39        | 0.37        | 0.04        | 1 722 000        | 1 621 000        | 116 578 000       |
| 0.20                      | 92.5          | 0.50        | 0.39        | 0.04        | 1 475 000        | 1 161 000        | 80 520 000        |
| <b>0.22</b>               | <b>80.5</b>   | <b>0.54</b> | <b>0.40</b> | <b>0.04</b> | <b>1 394 000</b> | <b>1 046 000</b> | <b>70 630 000</b> |
| 0.25                      | 68.1          | 0.59        | 0.42        | 0.04        | 1 301 000        | 912 000          | 59 935 000        |
| 0.30                      | 55.3          | 0.67        | 0.43        | 0.04        | 1 189 000        | 756 000          | 48 728 000        |
| 0.35                      | 46.9          | 0.73        | 0.44        | 0.04        | 1 102 000        | 662 000          | 41 429 000        |
| 0.40                      | 40.8          | 0.78        | 0.45        | 0.04        | 1 028 000        | 591 000          | 36 058 000        |
| 0.45                      | 35.6          | 0.84        | 0.46        | 0.04        | 957 000          | 529 000          | 31 462 000        |
| 0.50                      | 31.1          | 0.89        | 0.47        | 0.04        | 889 000          | 474 000          | 27 464 000        |

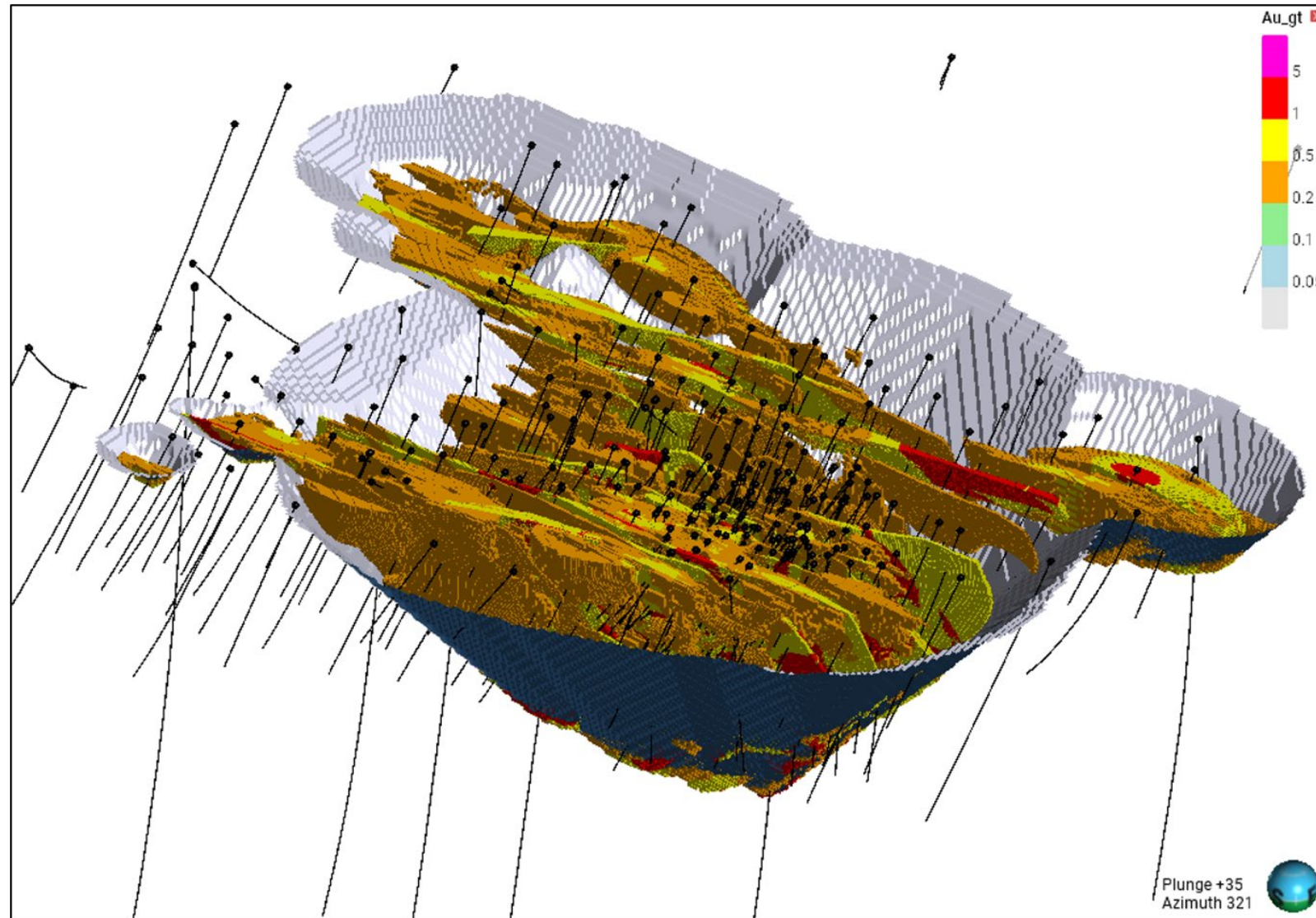
The base case (0.22 g/t Au cut-off) is shown in bold. Results at other cut-off grades are reported within the same constraining pit shell to show how sensitive the estimate is to the choice of cut-off grade. They are not a restatement of the Mineral Resources.

# ROGER PORPHYRY Cu–Au ZONE: Comparison of the 2026 MRE with the 2018 Historical Estimate by Category

|                                  | 2018 Historical Estimate <sup>1</sup> | 2026 MRE <sup>2</sup> | Change          | % Change |
|----------------------------------|---------------------------------------|-----------------------|-----------------|----------|
| Indicated – Au (oz)              | 297,000                               | 0                     | (297,000)       | (100%)   |
| Inferred – Au (oz)               | 159,000                               | 1,394,000             | +1,235,000      | +777%    |
| Indicated – Ag (oz) <sup>3</sup> | ~280,000                              | 0                     | ~(280,000)      | (100%)   |
| Inferred – Ag (oz) <sup>3</sup>  | ~249,000                              | 1,046,000             | ~+797,000       | ~+320%   |
| Indicated – Cu (lb) <sup>3</sup> | ~14.4 million                         | 0                     | ~(14.4 million) | (100%)   |
| Inferred – Cu (lb) <sup>3</sup>  | ~15.9 million                         | 70.6 million          | ~+54.7 million  | ~+344%   |

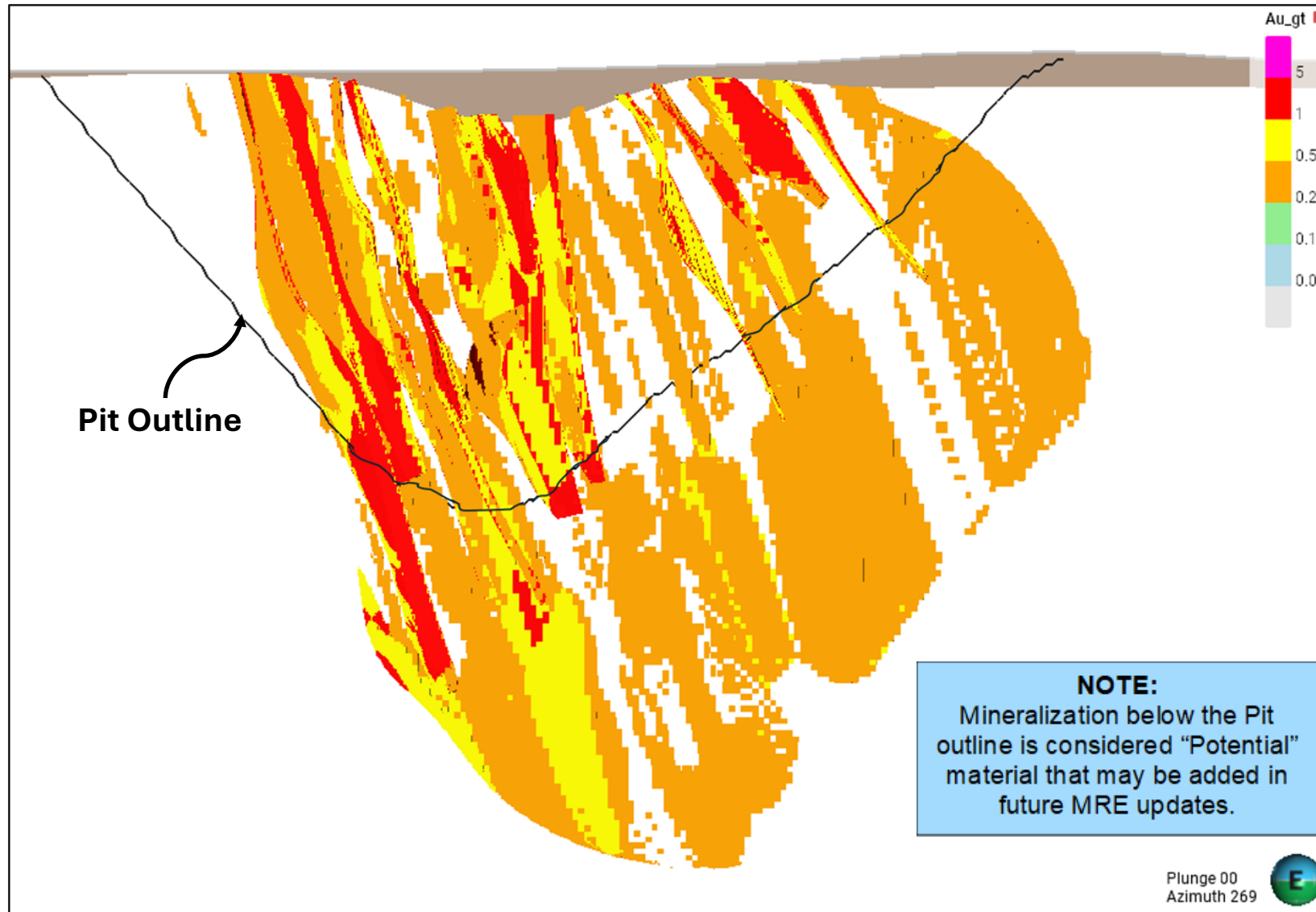
<sup>1</sup> 2018 historical estimate (effective date July 4, 2018) at a 0.45 g/t AuEq cut-off (US\$1,240/oz Au). <sup>2</sup> 2026 MRE (effective date September 13, 2026) at a 0.22 g/t Au cut-off (US\$3,750/oz Au). <sup>3</sup> Contained silver and copper for the 2018 historical estimate are calculated from the tonnes and grades reported in the 2018 technical report. Figures may not sum due to rounding.

# ROGER PORPHYRY Cu-Au ZONE: Pit-Optimized Resource Model Projected to Surface



Overhead 3D Down plunge View looking NW showing Inferred Blocks above the 0.22 g/t Au cut-off grade and inside the Pit Shell.

# ROGER PORPHYRY Cu-Au ZONE: Cross-Sectional View of the Deposit with Pit Outline



Cross-Sectional View looking West showing all interpolated blocks above the 0.22 g/t Au cut-off grade. Only blocks within the constraining pit shell (black line) are included in the Mineral Resource Estimate.

# ROGER: 2026 Mineral Resource Estimate Snapshot

**1,394,452 oz Au**

Indicated + Inferred Resource  
80.5 Mt @ 0.54 g/t Au

**3:1**

Strip Ratio  
Pit-constrained

**US\$3,750**

Gold Price  
Pit optimization

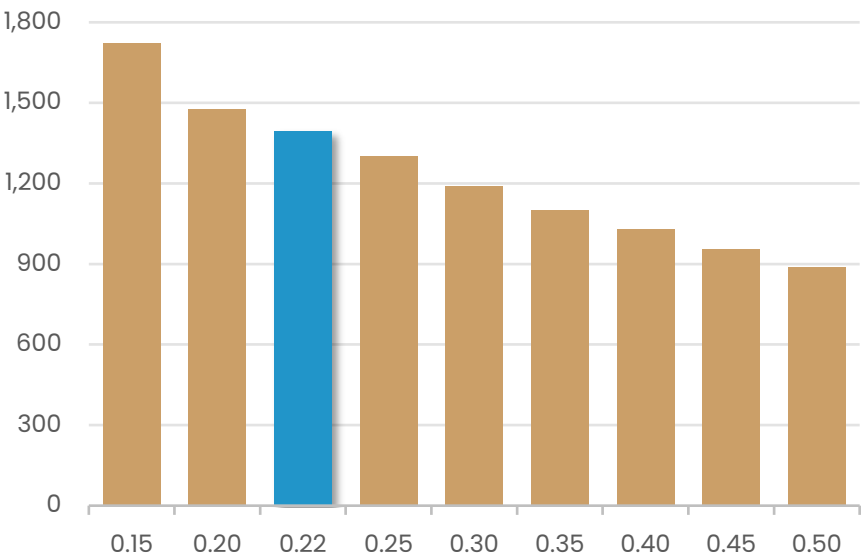
**0.22 g/t**

Cut-off Grade  
Au, base case

**91.5%**

Gold Recovery  
Cyanide leach

Contained Au (koz) by Cut-off (g/t)



Base case: 0.22 g/t Au cut-off = 1.39 Moz Au

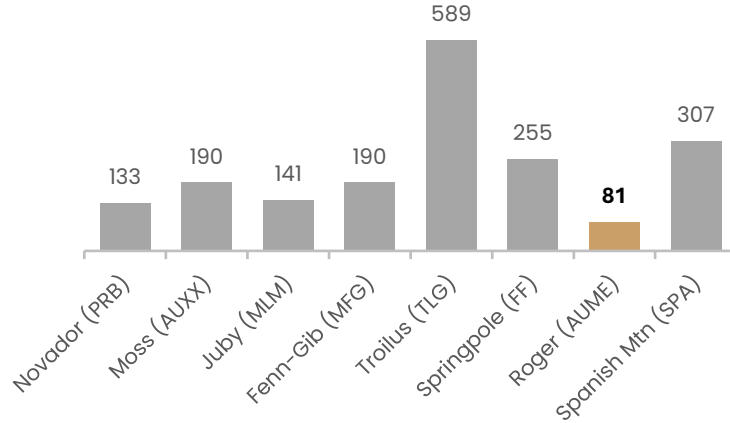
- 1.4 Moz Au at a 0.22 g/t Au cut-off, pit-constrained.
- Mineralization remains open laterally and at depth.
- Significant re-rating potential through conversion of Inferred to Indicated with infill drilling.

- Plus ~1.05 Moz Ag @ 0.40 g/t and ~71 Mlbs Cu @ 0.04%.
- Costs (CA\$/t): mining 5.00, processing 25.00, G&A 7.50.
- Pit-constrained; 50° bedrock / 30° overburden slopes.

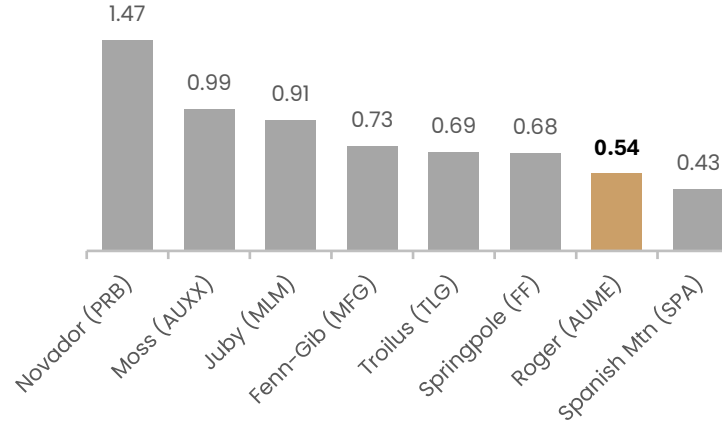
NI 43-101 MRE by PLR Resources Inc. (Oct. 2026). Mineral resources are not mineral reserves and do not have demonstrated economic viability.

# ROGER: Benchmarking Canadian Large Tonnage, Low Grade (LTLG) Projects

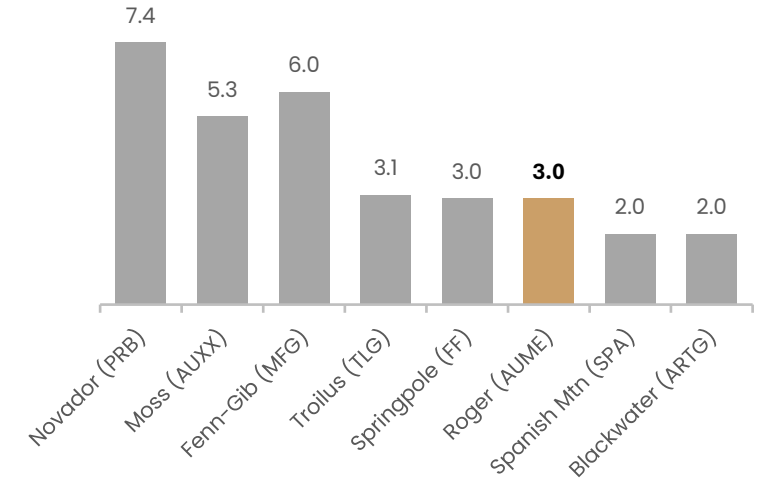
Resource Tonnes (Mt)



Resource Grade (g/t Au or AuEq)



Strip Ratio (Waste:Ore)



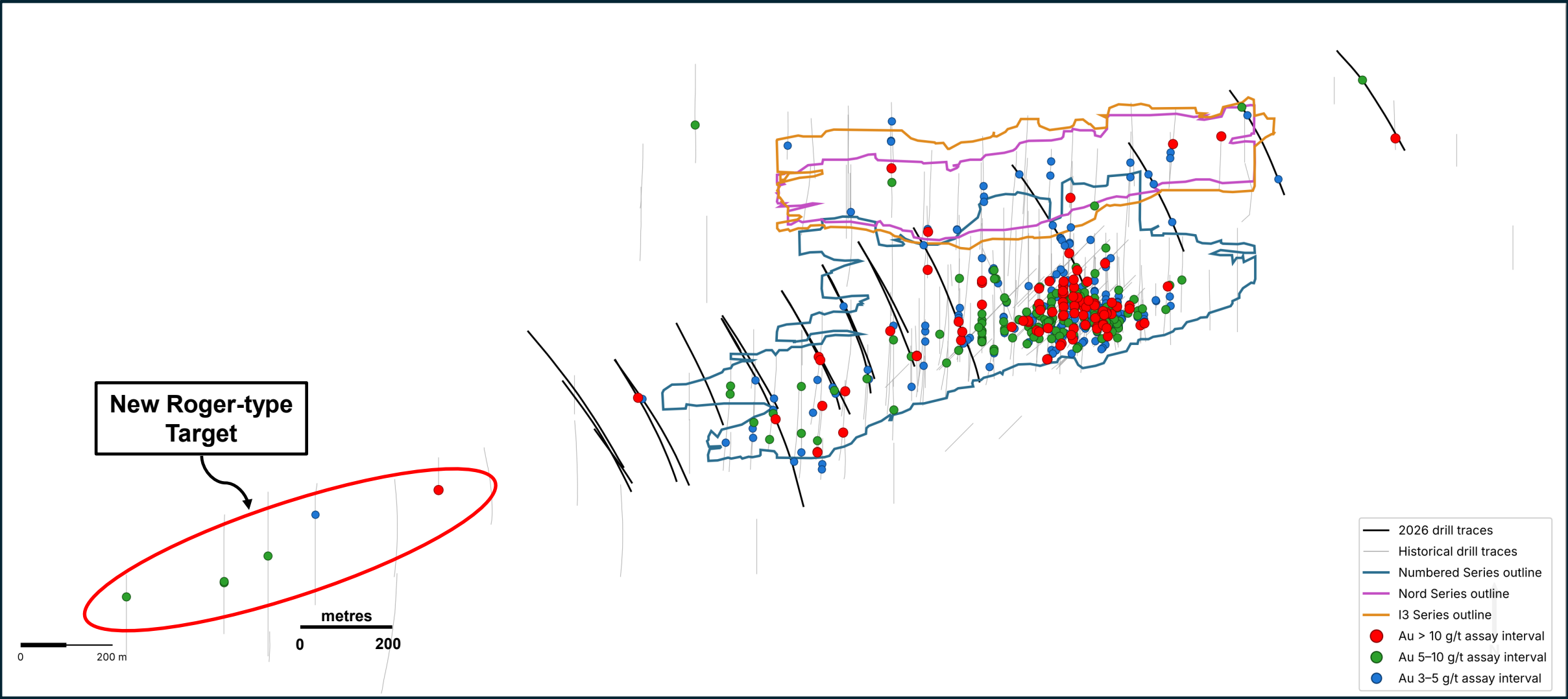
- Smallest resource in peer group, defined over only ~1 km of strike to 400 m depth.
- **Open laterally and at depth = growth potential.**

- 0.54 g/t Au sits within the LTLG peer range (0.43–1.47 g/t).
- **Indicated core at 0.85 g/t; Ag and Cu credits not in grade.**

- 3:1 strip ratio vs. peer average of 4.1:1.
- **Lower than Novador, Fenn-Gib and Moss; in line with Troilus and Springpole.**

Sources: Company disclosures (peers as of Jan. 2026): Troilus MRE (Oct. 2023) & FS (May 2024); Probe Gold Novador MRE, open pit (Aug. 2024) & PEA (Feb. 2024); Gold X2 Moss MRE & PEA (Jan. 2026); Mayfair Fenn-Gib MRE (Sep. 2024) & PFS (Jan. 2026); First Mining Springpole MRE (Sep. 2025) & PFS (Nov. 2025); Spanish Mountain MRE (Jan. 2025) & PEA (Jul. 2025); McFarlane Lake Juby MRE (Sep. 2025); Artemis Blackwater Expansion Study (Feb. 2024); Aurigal Roger MRE (Oct. 2026). Tonnes and grade are M&I + Inferred; Troilus grade is AuEq. Peer strip ratios from latest economic study; Roger from MRE pit shell. Juby has no economic study.

ROGER PROJECT EXPLORATION UPSIDE: All Assay Intervals Greater the 3.0 g/t Au



# ROGER: High-Grade Copper, Zinc, Gold & Silver Mineralization Upside

## High-Value drill results:

- 7.00% Zn, 0.36% Cu, 1.2 g/t Au, 10.5 g/t Ag over 6.0 m
- 3.0% Cu, 3.6% Zn, 26.7 g/t Au, 123.5 g/t Ag over 1.2 m
- 3.93% Cu, 50.0 g/t Ag, 4.6 g/t Au over 3.8 m.

All drilling incorporates downhole EM and gravity surveys to identify additional targets.

7,350 metres Phase 1 drill program completed: has confirmed the two-mineralization model.

6,900 m Phase 2 drilling will expand the historical porphyry Cu-Au system.

1.04% Cu, 0.33% Zn, 17.1 g/t Ag over 5.0 m

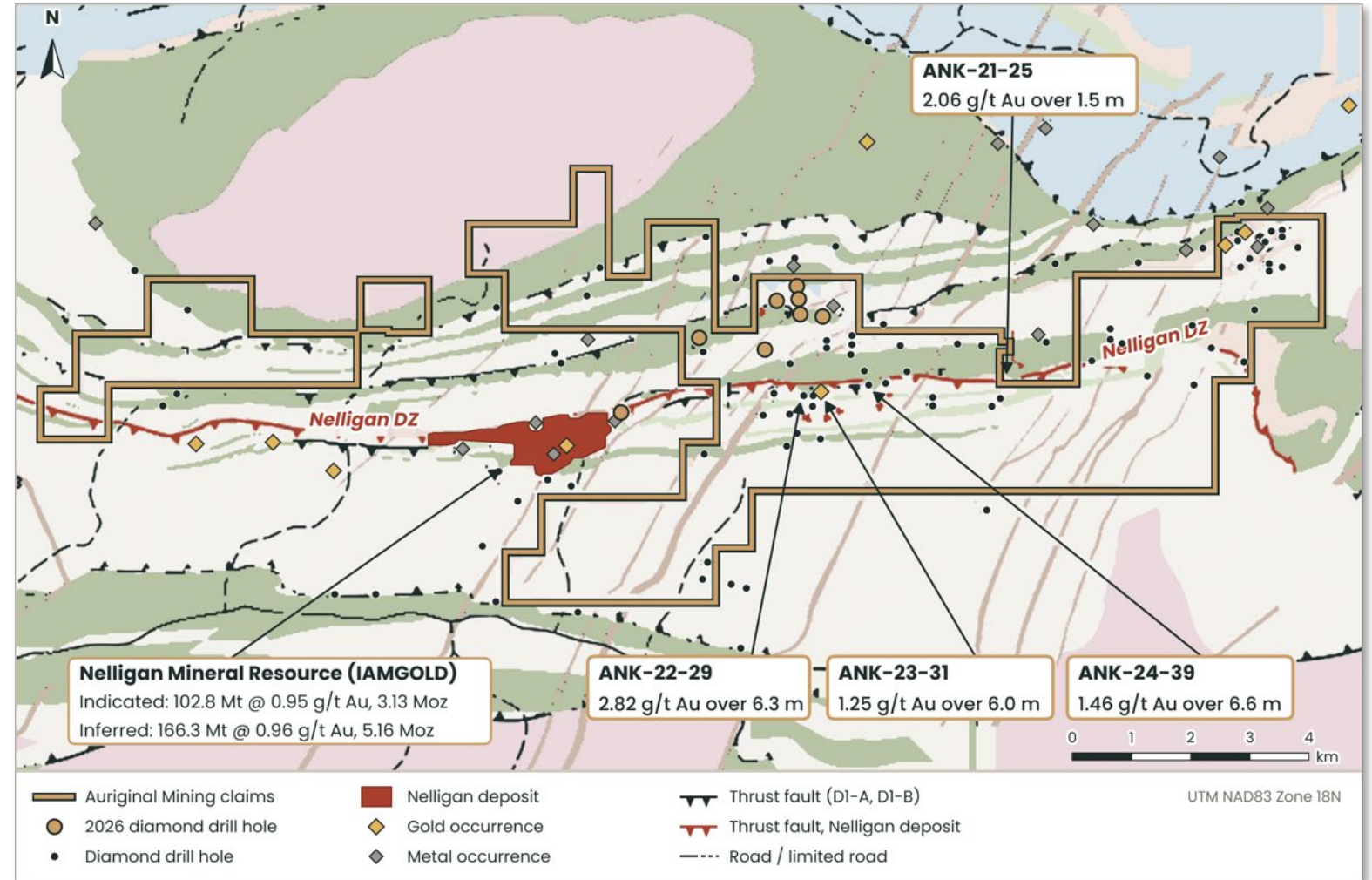


3.2% Cu, 3.6% Zn, 124.0 g/t Ag, 27.0 g/t Au over 1.2 m  
@Spot Pricing = \$4,425 USD/t material



# ANIK PROPERTY : Extension of IAMGOLD's Multi-Million-Ounce Nelligan Gold District

- ① Sandwiched between 11.6 million ounces at IAMGOLD's Nelligan Camp.
- ① IAMGOLD actively consolidating the resource corridor.
- ① Immediately east and on the same structure hosting the Nelligan deposit.
- ① Proven gold potential in drilling on ANIK.
- ① Positioning of ANIK is of strategic importance to Auriginal.



# MANAGEMENT & BOARD

**PETER CASHIN, P.Geo.**

CEO

Over 40 years of experience in the mining industry.

Led multiple teams to discovery and advanced development of the Strange Lake Rare Earth and Crater Lake Critical Mineral projects in Quebec.



**STEPHEN STEWART**

CHAIRMAN

15 years of experience in the resource and finance industries.

Focused on the M&A, exploration and development of resource assets.

Held senior offices with numerous TSX Venture companies.



**JOEL FRIEDMAN**

CFO

Over 10 + years' experience in the mining industry.

Senior roles at Banro Corporation and Primero Mining Corporation.

Holds CPA, CA and Honours Bachelor of Business Administration.



**CHARLES BEAUDRY**

DIRECTOR

Geologist with more than 35 years of experience across the globe 17 years with Noranda-Falconbridge-Xstrata as well as a tenure with IAMGOLD as General Manager of New Business Opportunities.



**JAMES SYKES**

DIRECTOR

15 years of experience in uranium exploration and discovery.

Involved with NexGen's "Arrow", Hathor's "Roughrider", Denison's "Gryphon" and most recently Baselode's "ACKIO" discoveries.

CEO of Metal Energy Corp. Director of American Eagle Gold, Baselode, UraEx.



**ARDEM KESHASHIAN, CFA**

DIRECTOR

Over 15 years in corporate development, investor relations and capital markets.

Currently VP Corporate Development at Awale Resources. Formerly VP Corporate Development at Moneta Gold, Royal Roads Minerals.

MBA from John Molson School of Business.



**GUY LE BEL**

DIRECTOR

Over 35 years in strategic and financial mine planning.

Former CEO of Aquila and Capstone Mining and VP of Quadra/FNX Mining.

Has held board positions in numerous junior exploration and mining companies since 2007.



**Kiril Mugerma**

DIRECTOR

President/CEO of Geomega Resources.

Exploration geologist with Gold Field Ltd. and mining analyst with Industrial Alliance Securities.

Holds a BSc from McGill University in Earth and Planetary Sciences.



# AURIGINAL MINING : Proud Member of ORE GROUP

Ore Group consists of in-house technical and financial expertise & is focused on premier jurisdictions & on metals with strong, long-term fundamentals



## METAL ENERGY MERG: TSXV

BC focused Copper & Gold in  
Toodoggone & Highland Valley



## GEIGER METALS BEEP: TSXV

Discovering Tier 1 Uranium  
Deposits in the Thelon and  
Athabasca Basins



## STARDUST METAL ZIGY: CSE

Gold in Kirkland Lake.  
Strategic investors incl. Agnico  
Eagle & Eric Sprott



## AMERICAN EAGLE GOLD AE: TSXV

British Columbia focused  
Copper & Gold exploration



## ORECAP OCI: TSXV

Strategic investors incl.  
Agnico Eagle & Eric Sprott



## AWALE ARIC: TSXV

Odienné IOCG Project in  
Cote d'Ivoire, Africa



## XXIX XXIX: TSXV

Canada's highest grade copper  
open pit deposit & Ontario's largest  
open pit copper resource.

## AURIGINAL MINING AUME: TSXV

Copper & Gold exploration  
consolidating the prolific  
Eastern Chibougamau camp.



# AURIGINAL MINING : WHY INVEST NOW?

- Ⓜ Restructured, tightly held with discovery-focused strategy.
- Ⓜ Entry before significant re-rate with major near-term discovery and 2027 resource update.
- Ⓜ Optionality with multiple, high-quality projects in Quebec and notable partners (i.e. IAMGOLD).
- Ⓜ Focused on basemetal and gold exploration: expected to see substantial demand and price growth in Copper & Zinc.
- Ⓜ Has seen an important increase in the scale of the historical porphyry Cu-Au mineralizing system at Roger. Targeting 3 million oz + Au.
- Ⓜ Growing gold and copper resources surrounding Roger underscores the scale and strategic importance of the mineral district.





**PROVEN EXPLORATION. CLEAR PATH FORWARD.**

**Contact**

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